

Our Board of Directors

Divya Nandwana – Executive Chairperson

Profile: -

Divya Nandwana is an accomplished professional with a strong foundation in technology and extensive experience in management consulting and strategic leadership.

She holds a Bachelor of Technology degree from Indian Institute of Technology (IIT) Guwahati, where she developed a keen analytical mindset and a passion for innovative problem-solving. She has also done an Executive Leadership Programme from Stanford Graduate School of Business.

Divya gained international experience at Taiyo Pacific Partners LLP in Kirkland, Washington, USA. This opportunity allowed her to expand her understanding of global business practices and investment management strategies. Prior to joining Vakrangee, she has worked at KPMG India in the consulting division. Over her two-year tenure, she became an integral part of the Management Consulting, Strategy, and Operations team.

In July 2016, she joined Vakrangee wherein she initially headed the ATM Business Vertical. As she advanced in her role, she also took on the responsibility as Head of Technology, where she spearheaded the integration of advanced technology solutions to drive digital transformation across the organization.

Interest in Other Companies: -

Sr. No.	Name of the Companies/ corporate/ association individuals	Nature of interest or Change interest concern	Shareholding No. of Shares (percentage)	Date on which interest or concern arose/ changed
1	Vakrangee Technologies Limited	Director	NIL	31/07/2024
2	NJD Lacteus And Hortus Limited	Director	NIL	14/03/2018

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3	Taste Palate Global Private Limited	Director	17%	21/10/2022
4	Vakrangee Digital Ventures Limited	Director	NIL	14/06/2021
5	Vakrangee Shares & Stock Brokers Private Limited	Additional Director	NIL	31/01/2025
6	NJD Capital Private Limited	Director	NIL	01/02/2025
7	Vakrangee Holdings Private Limited	Director	NIL	01/02/2025
8	Vortex Engineering Private Limited	Nominee Director	NIL	08/04/2025

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Vedant Nandwana - Managing Director

Profile: -

Vedant Nandwana is a seasoned finance professional with an impressive blend of academic excellence and professional credentials. He holds a Chartered Accountant (CA) degree from Institute of Chartered Accountants of India and a Chartered Financial Analyst (CFA) designation from the CFA Institute, USA.

Since joining Vakrangee in 2018, Vedant has played a significant role in the company's growth and strategic direction. Initially, he led the Banking Vertical and was instrumental in driving the company's core strategy. His expertise and leadership have contributed to Vakrangee's success in these areas.

Prior to his tenure at Vakrangee, Vedant gained valuable experience at KPMG India, where he worked for three years in the auditing and assurance division. During his time at KPMG, he was involved in auditing a diverse range of clients within the Financial Services sector, including Venture Capital Funds and some of the largest private banks in India.

Vedant's career reflects a blend of strategic insight and technical expertise, underpinned by a robust foundation in both domestic and international financial standards.

Interest in Other Companies: -

Sr. No.	Name of the Companies/ bodies corporate/ firms/ association of individuals	Nature of interest or concern / Change in interest or concern	Shareholding No. of Shares (percentage)	Date on which interest or concern arose/ changed
1	Vakrangee Technologies Limited	Director	NIL	17/04/2019
2	Vakrangee Finserve Limited	Director	NIL	07/04/2021
3	Taste Palate Global Private Limited	Director	17%	21/10/2022
4	Vakrangee Digital Ventures	Director	NIL	14/06/2021

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	Limited			
5	NJD Capital Private Limited	Director	NIL	01/02/2025
6	Vakrangee Holdings Private Limited	Director	NIL	01/02/2025
7	Vakrangee Shares & Stock Brokers Private Limited	Director	NIL	15/04/2019
8	Vakrangee Multi Commodities Private Limited	Additional Director	NIL	31/01/2025
9	NJD Lacteus and Hortus Limited	Additional Director	NIL	31/01/2025

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Hari Chand Mittal (Non-Executive Independent Director)

Profile: -

Hari Chand Mittal is a postgraduate with a degree in Master of Commerce and a certified associate from Indian Institute of Bankers. In his long and illustrious career of more than 37 years with Union Bank of India, he has held several leadership positions including Mumbai and then entire Maharashtra under Pune Zone as Field General Manager, from where he retired on 31 July 2019. He possesses vast exposure and practical experience in various fields of banking administration, enriched by deep understanding of operations as well as finance, ranging from MSME, Retail, Agriculture and other fields like Foreign Exchange, Import / Export & Financial Inclusion. He has not only been a passionate banker but also a devoted administrator, motivational speaker, guide, mentor, leader, evaluator, team builder, friend, visionary and crisis manager throughout his career. He has also been appointed as Independent Director on the Board of Directors of Chandigarh Smart City Ltd by The Advisor to the Administrator, Union Territory, Chandigarh-cum-Chairman CSCL, vide notification No 15157-FII(9)-2020/15529 dated 10.12.2020 issued by Principal Secretary/Home-cum-Local Govt, Chandigarh Administration, Local Govt Department, Union Territory, Chandigarh.

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1	Vortex Engineering Private Limited	Director	NIL	13/08/2024
2	Vakrangee Finserve Limited	Director	NIL	16/08/2024
3	Xl Energy Limited	Director	NIL	05/03/2025
4	Vakrangee Digital Ventures Limited	Additional Director	NIL	03/12/2024

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Savita Keni (Non-Executive Independent Director)

Profile: -

Savita Keni is a distinguished banking professional with over three decades of extensive experience in various facets of the banking industry. Having retired as the General Manager of Bank of Baroda, she has established herself as a leader with a deep understanding of the complexities and dynamics of modern banking.

She is a science graduate, further complemented by her certification as an Associate of the Indian Institute of Bankers (CAIIB).

Throughout her illustrious career, she has gained a wealth of experience across multiple key areas, including corporate and mid-corporate finance, MSME finance, stress asset management, and disciplinary proceedings. Her expertise in these fields has been honed through her leadership in various high-impact roles within the banking sector.

Savita's international experience is notable, having served as the AGM and Branch Head at Abu Dhabi, and later as the Deputy Territory Head for the Middle East at Dubai, UAE. Her strategic vision and leadership were instrumental in managing and expanding the bank's operations in these regions.

In addition to her international assignments, Savita held several senior leadership positions domestically, including roles as Vertical Head, Regional Head, and Deputy Zonal Head. Her ability to lead diverse teams and drive growth in challenging environments has been a hallmark of her career.

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1	-	-	-	-

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Sandeep J. Gaware (Non-Executive Independent Director)

Profile: -

Mr. Sandeep J. Gaware is an accomplished banking veteran with an illustrious career spanning over 36 years in the Indian financial services ecosystem. Renowned for his strategic vision, transformative leadership, and deep-rooted governance expertise, he brings unparalleled experience across a wide spectrum of financial services, including rural and retail banking, regulatory compliance, credit risk management, digital transformation, and subsidiary governance.

In his most recent leadership role as Chief General Manager – Head of Associates, Subsidiaries & Regional Rural Banks (RRB) at Canara Bank, Mr. Gaware was instrumental in driving the group's strategic growth agenda. He played a pivotal role in key capital market initiatives such as the IPO process of Canara Robeco Asset Management Company and Canara HSBC Life Insurance, as well as strategic restructuring and divestments that unlocked significant shareholder value.

Currently serving as a Board Member at Canbank Financial Services Ltd, Mr. Gaware brings valuable boardroom insight, particularly in areas of performance oversight, risk governance, regulatory compliance, and strategic transformation. His previous assignments as Circle Head at Kolkata and Pune, overseeing a vast network of more than 750 branches, underscore his operational excellence and capability to drive sustainable business growth. During his tenure, he achieved business expansion of over 30%, spearheading key initiatives in credit quality improvement, retail banking growth, and NPA recovery.

Mr. Gaware has also led the end-to-end implementation of all 21 DFS digital banking services across the RRBs sponsored by Canara Bank — a unique feat among sponsor banks — reinforcing his commitment to digitization, financial inclusion, and operational modernization. He was instrumental in overhauling the core banking architecture of RRBs, delivering measurable improvements in service efficiency and customer experience.

He holds a Bachelor of Science from the University of Mumbai, is a Certified Associate of the Indian Institute of Bankers (CAIIB) and is an alumnus of prestigious leadership development programs from XLRI Jamshedpur, IIM Bangalore, IIM Indore, and ASCI Hyderabad, including international executive education exposure in Europe.

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1	Canbank Financial Services Limited	Additional Director	NIL	11/12/2024

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L K Shamsunder (Non-Executive Non-Independent Nominee Director)

Profile: -

L K Shamsunder is presently serving as Zonal Manager, LIC of India, South Central Zone. He holds Bachelor's degree in science, besides being a Fellow from Insurance Institute of India. He also holds a Diploma in Health Insurance, Compliance Governance & Risk Management, and Medical Underwriting. Prior to this position, Mr. L K Shamsunder worked as Director, Zonal Training Centre, Hyderabad. He also held the position of Executive Director (Corporate Communications), Mumbai. In his career spanning over 35 years, he has handled various marketing and administrative assignments. He has exposure in global insurance market also as he worked as General Manager, LIC (International), Bahrain from 2010 to 2013. He has successfully led marketing activities of South-Central Zone as Regional Manager (Marketing). His diverse work experience includes assignments as Faculty Member at National Insurance Academy, Pune, Regional Manager (B&AC) in South Central Zone and Western Zone. He has spearheaded two divisions – Secunderabad and Jorhat as Senior Divisional Manager. He speaks 5 languages – Telugu, English, Kannada, Tamil and Hindi. He also loves reading books and follows cricket enthusiastically. He is fond of listening to old Telugu and Hindi film songs.

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1	-	-	-	-