

## VAKRANGEE LIMITED DEMONSTRATES ENVIRONMENTAL TRANSPARENCY BY DISCLOSING THROUGH CDP

**Mumbai, October 21, 2020:** Vakrangee Limited today announced that it has furthered its commitment to environmental transparency by disclosing its environmental impact through CDP, a global non-profit that runs the world's leading environmental disclosure platform. This is the first year of participation for Vakrangee to disclose through CDP, and for 2020 the company has completed CDP's Climate change questionnaire.

In 2020, 515 investors with US\$106 trillion in assets and 150+ large purchasers with over US\$4 trillion in procurement spend requested thousands of companies to disclose their environmental data through CDP. By completing CDP's annual request for disclosure via completion of its climate change questionnaire, Vakrangee is demonstrating the transparency and accountability vital to tracking progress toward a thriving, sustainable future.

The rise in corporate disclosure – which has now reached **9,600** companies worldwide in 2020 – is evidence that transparency around environmental impact is now a business norm. Building on its disclosure to CDP, We aim to provide all the various services to our consumers in the most environment friendly manner.

At our Vakrangee Kendras, we have adopted 'Go Green' initiatives. Our banking processes run on AePS (Aadhaar enabled Payment System) model. Moreover, ATM transactions do not generate printed receipts. The transaction acknowledgments are sent via SMS. We are working towards achieving environmentally sound management of paper through prevention, reduction, recycling, and reuse, in order to minimize their adverse impacts on the environment.

Further, Vakrangee is certified with ISO 14064-1:2006, ISO 14064-2:2006 Green House Gas Emissions as well as ISO 14001:2015 Environmental Management System to improve the environmental performance through more efficient use of resources and reduction of waste, gaining a competitive advantage and the trust of stakeholders.

Commenting on this, **Mr. Dinesh Nandwana, Managing Director & Group CEO, Vakrangee Ltd.** said, *"We are happy and honored to be part of 9,600 companies worldwide in 2020 for Demonstrating Environmental Transparency by disclosing through CDP. At Vakrangee, we understand that our business has an impact on the environment. We recognize environmental effects and climate change as the key sustainable challenges to a business or the society at large.*

*Our Business strategy has been mapped with the sustainability initiatives along with the United Nation's Sustainable Development Goals. The goals are a blueprint to achieve a better tomorrow.*

*Our vision is to continue to be an environmentally responsible organization making continuous improvements in managing the impact that our operations have on the environment. We will achieve this through an integrated environmental management approach, which focuses on people, technology and facilities, supported by the Management Commitment as the prime driver."*

**Dexter Galvin, Global Director of Corporations & Supply Chains at CDP,** commented: *"The private sector has a huge role to play in the transition to a sustainable economy, and the first essential step for companies is to be transparent around their current environmental impacts. Vakrangee Limited is among a critical mass of companies that are disclosing their environmental data to their stakeholders through CDP annually. The disclosure process is helping them to build trust through transparency, uncover risks and opportunities, boost their competitive edge and track progress towards their environmental goals. I look forward to seeing them advance on their sustainability journey."*

The companies disclosing through CDP can be accessed here:  
<https://www.cdp.net/en/responses>

### **About Vakrangee Limited**

**(BSE Code: 511431; NSE Code: VAKRANGEE)**

Incorporated in 1990, Vakrangee is a unique technology driven company focused on building India's largest network of last-mile retail outlets to deliver real-time banking & Financial Services, ATM, insurance, e-governance, e-commerce and logistics services to the unserved rural, semi-urban and urban markets. The Assisted Digital Convenience stores are called as "Vakrangee Kendra" which acts as the "One-stop shop" for availing various services and products. ([www.vakrangee.in](http://www.vakrangee.in))

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### **About CDP**

CDP is a global non-profit that drives companies and governments to reduce their greenhouse gas emissions, safeguard water resources and protect forests. Voted number one climate research provider by investors and working with institutional investors with assets of US\$106 trillion, we leverage investor and buyer power to motivate companies to disclose and manage their environmental impacts. Over 9,600 companies with over 50% of global market capitalization disclosed environmental data through CDP in 2020. This is in addition to the over 920 cities, states and regions who disclosed in 2019, making CDP's platform one of the richest

sources of information globally on how companies and governments are driving environmental change. CDP is a founding member of the We Mean Business Coalition.  
Visit <https://cdp.net/en> or follow us @CDP to find out more.