

INTIMATION

VAKRANGEE PARTNERS WITH FUTURE GENERALI INDIA INSURANCE COMPANY LIMITED TO OFFER GENERAL INSURANCE PRODUCTS ACROSS ITS NETWORK

MUMBAI, December 30, 2024: Vakrangee Limited (IRDA Registration Code CA0249), is proud to announce a strategic corporate agency tie-up with Future Generali Insurance Company Ltd. (Future Generali). This partnership aims to provide easy access to comprehensive general insurance products through Vakrangee Kendra network across the Country.

This collaboration will enable Vakrangee Kendras, located across underserved and unserved areas, to offer a wide range of general insurance products, including health, motor, travel, home, and personal accident insurance. By leveraging this partnership, we aim to enhance accessibility and affordability of insurance solutions, empowering customers with financial security.

Commenting on this partnership, **Mr. Vedant Nandwana, Managing Director, Vakrangee Ltd.** said, *"We are delighted to partner with Future Generali India Insurance Company Limited to expand our portfolio of essential services. This initiative aligns with our vision of driving financial inclusion and providing last-mile access to high-quality insurance products for every Indian, regardless of their location."*

Vakrangee Kendras are exclusive Branded format outlets offering a comprehensive range of products and services across banking, insurance, ATM, assisted e-Commerce, e-Governance and Total Healthcare. With 83% of Vakrangee Kendra outlets in Tier-4 to 6 locations, this association will enable Vakrangee to allow its customers to get access to insurance services in the most remote parts of the country.

We will continue to add more products and services and tie-up with leading business partners to offer our customers a one-stop solution to all their needs. We are aspiring to be the most trustworthy physical as well as online convenience store across India and positively moving towards Vakrangee Kendra's new brand philosophy of '**AB Poori Duniya Pados Mein**'.

About Vakrangee Limited

(BSE Code: 511431; NSE Code: VAKRANGEE)

Incorporated in 1990, Vakrangee has emerged as one of India's largest Last Mile Distribution Platform with a Physical as well as Digital Eco-system in place with a PAN INDIA Presence. We are delivering real-time banking & Financial Services, ATM, insurance, e-Governance, e-Commerce (including Healthcare services) and logistics services to the unserved rural, semi-urban and urban markets and enabling Indians to benefit from financial, social and digital inclusion.

Vakrangee has emerged as the "Go To Market Platform" for various Business verticals including Fintech and Digital platforms. The Assisted Digital Convenience stores (Physical Outlets) are

called as “Vakrangee Kendra” which acts as the “One-stop shop” for availing various services and products and Digital platform is called as BharatEasy Mobile Super app.

About Future Generali India Insurance Company Limited

Future Generali India Insurance Company Limited is a joint venture between the Generali Group, a 190-year-old legacy global insurance business with a 74% majority stake, and the Future Group. The Company was set up in 2006 to provide retail, commercial, personal, and rural insurance solutions to individuals and corporates to help them manage and mitigate risks. FGII broke even in FY 13-14 - a landmark achievement in just six years of operations.

With over Rs. 7,473 Crore of assets under management in FY 2024 and Gross Written Premium of Rs. 5,003 Crore, Future Generali India Insurance has firmly established its credentials in the insurance segment. Currently, amongst India’s top 10 private general insurance players, Future Generali was a recipient of ‘Great Place to Work’ certification six times in a row. In 2024, FGII was recognized as one of India’s Best Workplaces in BFSI and India’s Best Workplaces for Women. The Company is the proud recipient of several awards and recognition, the most recent being the Effie Awards India 2023, Media Abby One Show Awards 2024, E4M Health & Wellness Awards 2024 and the Golden Peacock Awards 2022 for Excellence in Corporate Governance

For further information, please contact at:

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