

INTIMATION

VAKRANGEE AND BANK OF BARODA RENEW AGREEMENT FOR PROVIDING BANKING SERVICES ON PAN INDIA BASIS

- **Renews Corporate BC Agreement to offer End to End Financial Inclusion Services to the remotest parts of the country.**

MUMBAI, January 6, 2025: Vakrangee Limited (VL) has renewed its agreement with the Bank of Baroda (BOB) to continue offering Business Correspondent (BC) banking and comprehensive Financial Inclusion (FI) services across Pan India through Vakrangee Kendra outlets.

Vakrangee has emerged as one of the leading Financial Inclusion player with more than 14,000 Banking BC points. This renewal with Bank of Baroda would ensure sustainable growth and activation of Banking BC point services at all Vakrangee Kendra across the country.

This tie-up enables Vakrangee Kendra outlets to offer a wide range of banking services, including account opening, cash deposits, withdrawals, balance inquiries, social security scheme viz PMSBY, PMJJBY & APY and other financial services, ensuring last-mile connectivity for customers across urban, semi-urban, and rural locations.

Commenting on this partnership, **Mr. Vedant Nandwana, Managing Director, Vakrangee Ltd.** said, *"We are delighted to renew our long-standing partnership with Bank of Baroda, a relationship that has played a pivotal role in advancing financial inclusion across the country. This renewed agreement reinforces our shared commitment to providing accessible, reliable, and technology-driven banking services to the underserved and unbanked population of India."*

With this collaboration, we aim to offer a comprehensive range of banking services, ranging from account opening and deposits to withdrawals and loan facilitation, thereby creating a significant impact in rural and semi-urban communities.

We look forward to continuing our journey along with Bank of Baroda to transform India's financial landscape. This partnership is not just about providing services but also about empowering lives and building a financially inclusive India."

We are well on track with respect to our Vision 20230 and growth strategy to increase our Vakrangee kendras networks. Vakrangee currently has 21,912 Vakrangee Kendra outlets spread across 31 States & UTs, 576 districts and 5,424 postal codes. 83% outlets in Tier 4 & 6 locations.

About Vakrangee Limited

(BSE Code: 511431; NSE Code: VAKRANGEE)

Incorporated in 1990, Vakrangee has emerged as one of India's largest Last Mile Distribution Platform with a Physical as well as Digital Eco-system in place with a PAN INDIA Presence. We are delivering real-time banking & Financial Services, ATM, insurance, e-Governance, e-Commerce

(including Healthcare services) and logistics services to the unserved rural, semi-urban and urban markets and enabling Indians to benefit from financial, social and digital inclusion.

Vakrangee has emerged as the “Go To Market Platform” for various Business verticals including Fintech and Digital platforms. The Assisted Digital Convenience stores (Physical Outlets) are called as “Vakrangee Kendra” which acts as the “One-stop shop” for availing various services and products and Digital platform is called as BharatEasy Mobile Super app.

For further information, please contact at:

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