

VAKRANGEE MOVES TOWARDS ITS STRATEGY 2.0 : ANNOUNCES STRATEGIC TIE UP WITH NAYARA ENERGY

- Vakrangee will be setting up Vakrangee Kendra outlets across the network of Nayara Energy.
- This strategic tie up would help to significantly ramp up the Physical network of Vakrangee Kendra Outlets in both urban as well as rural areas.

Mumbai, December 28, 2021: Vakrangee Limited (VL) has tied up with Nayara Energy Limited for setting up Vakrangee Kendra outlets at its Nayara retail fuel outlets. Nayara Energy Limited is a privately-held downstream oil company based in Mumbai, India, that encompasses refining, marketing, production and a network of over 6,000+ retail fuel outlets in India. It operates India's second-largest oil refinery in Vadinar, Gujarat.

Vakrangee will be setting up NextGen Vakrangee kendras outlets in Nayara retail fuel outlets located PAN India. Citizens, in these areas shall now be able to visit nearest Vakrangee Kendra and enjoy a comprehensive range of products and services across Banking, ATM, Insurance, Financial Services including Demat & Trading account opening, Assisted e-Commerce, e-Governance, and logistics.

This tie up would significantly increase the customer touch points at the Vakrangee Kendra outlets and ensure a boost in its core objective i.e. Financial Inclusion, providing Digital India services, Social Inclusion, Employment Generation and Skill Development.

About Vakrangee Limited

(BSE Code: 511431; NSE Code: VAKRANGEE)

Incorporated in 1990, Vakrangee is the unique technology-driven company focused on building India's largest network of last-mile retail outlets to deliver real-time Banking & Financial Services, ATM, insurance, e-governance, e-commerce, and logistics services to the unserved rural, semi-urban, and urban markets. The Assisted Digital Convenience stores are called as "Vakrangee Kendra" which acts as the "One-stop shop" for availing various services and Products.

About Nayara Energy Limited

Nayara Energy Limited is a privately-held downstream oil company based in Mumbai, India, that encompasses refining, marketing, production and a network of over 6,000+ retail fuel outlets in India. It operates India's second-largest oil refinery in Vadinar, Gujarat.

For further information, please contact at:

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