

VAKRANGEE LIMITED PARTNERS WITH TRANSUNION CIBIL LIMITED, INDIA'S LARGEST CREDIT INFORMATION COMPANY WITH ONE OF THE COUNTRY'S MOST COMPREHENSIVE COLLECTIONS OF CONSUMER INFORMATION

Mumbai, March 24, 2021: Vakrangee Limited (VL) has entered into a partnership agreement with TransUnion CIBIL Limited (TUCIBIL), one of the India's largest credit information company regulated by Reserve Bank of India to drive financial inclusion by providing easy access to CIBIL Score and Report to consumers through Nextgen Vakrangee Kendra network.

Once the service is made available Consumers and businesses will be able to place a request for CIBIL Score and Report and/ or CIBIL Rank and Company Credit Report through a secure service portal through Nextgen Vakrangee Kendra.

With 80% of Nextgen Vakrangee Kendra outlets in Tier-4 and 6 locations, Vakrangee will allow citizens especially in rural areas to access formal bank loans quickly for their entrepreneurial as well as personal needs. A CIBIL score is essentially an assessment of an individual's or Company credit worthiness and financial health which is used as an indicator for providing loans and credit services.

This partnership will also help to educate the population of India about the significance of credit scores in determining their credit-worthiness, and to enable them to better understand their eligibility for loans, cards, and other financial services.

Vakrangee will collaborate with TUCIBIL to cater to customers in the unserved and underserved areas. Citizens in rural communities may lack awareness about the importance of CIBIL Score and towards availing credit opportunities easily and at better terms and conditions. A good credit score can be used by them to bargain for a better interest rate.

This tie-up further expands our bouquet of services available to citizens through Vakrangee Kendras. Citizens, especially in un-served and underserved areas shall now be able to visit nearest Vakrangee Kendra and will be able to access CIBIL score/ report.

Nextgen Vakrangee Kendras exclusively offer a comprehensive range of products and services across banking, insurance, ATM, Financial Services, Assisted e-Commerce, e-Governance and logistics. Vakrangee will provide Credit score service to its customers in the most remote and hitherto unserved/underserved parts of the country.

This tie-up is another milestone and is a part of our expansion plan. These open-up new services from our outlets and it will further boost our customer-focused approach.

About Vakrangee Limited

(BSE Code: 511431; NSE Code: VAKRANGEE)

Incorporated in 1990, Vakrangee is a unique technology driven company focused on building India's largest network of last-mile retail outlets to deliver real-time banking & Financial Services, ATM, insurance, e-governance, e-commerce and logistics services to the unserved rural, semi-urban and urban markets. The Assisted Digital Convenience stores are called as "Vakrangee Kendra" which acts as the "One-stop shop" for availing various services and products. (www.vakrangee.in)

For further information, please contact at:

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About TransUnion CIBIL

India's pioneer information and insights company, TransUnion CIBIL makes trust possible in the modern economy. We do this by providing a comprehensive picture of each person so they can be reliably and safely represented in the marketplace. As a result, businesses and consumers can transact with confidence and achieve great things. We call this Information for Good.® TransUnion CIBIL provides solutions that help create economic opportunity, great experiences and personal empowerment for millions of people in India. We serve the financial sector as well as MSMEs, corporate and individual consumers. Our customers in India include banks, financial institutions, NBFCs, housing finance companies, microfinance companies and insurance firms.