

## VAKRANGEE ANNOUNCES TIE UP WITH NOVA CINEMAZ PRIVATE LIMITED (NCPL) FOR SETTING UP VAKRANGEE KENDRA OUTLETS

- Vakrangee will be setting up Vakrangee Kendra outlets across NCPL's upcoming new Entertainment Cum Utility Centers (EUC) which NCPL plans to setup on a Pan India basis.
- This tie up would help to significantly ramp up the Physical network of Vakrangee Kendra Outlets in both urban as well as rural areas.

**Mumbai, August 10, 2022:** Vakrangee Limited (VL) has tied up with Nova Cinemaz Private Limited (NCPL) for setting up Vakrangee Kendra outlets over the course of time at its upcoming new EUCs.

EUC consists of a multi-screen Cinema integrated with a utility service area, a retail store and a cafeteria managed/overlooked by NCPL. Through these EUCs, NCPL aims to add cinemas screens across the country and address the issue of India being an under screened country.

Citizens, in these areas shall be able to visit nearest Vakrangee Kendra and enjoy a comprehensive range of products and services across banking, insurance, ATM, Assisted e-Commerce & Total Healthcare Services.

This tie-up would increase the customer touch points at the Vakrangee Kendra and ensure a boost in its core objective i.e. Financial Inclusion, providing Digital India services, Social Inclusion, Employment Generation and Skill Development.

Commenting on this partnership, **Mr. Dinesh Nandwana, Managing Director & Group CEO, Vakrangee Ltd.** said, *"We are happy to partner with NCPL for setting up our Vakrangee kendra outlets in their EUCs centers in both urban as well as rural areas.*

*This partnership will help us to achieve our long term target ahead of our stipulated timelines. Our Nextgen outlets have evolved into an exclusive digital convenience store model providing access to multi line of products and services. We are aspiring to be the most trustworthy physical as well as online convenience store across India, positively moving towards Vakrangee Kendra's brand philosophy of 'AB Poori Duniya Pados Mein'."*

This tie-up will further expand the network of Vakrangee Kendra outlets across Pan India. Nextgen, Vakrangee Kendras exclusively offer a comprehensive range of products and services across banking, insurance, ATM, Assisted e-Commerce and Total Healthcare Services.

Vakrangee currently has 22,858 Nextgen Vakrangee Kendras spread across 33 States & UTs, 564 districts and 5,627 postal codes. More than 84% of these outlets are in Tier 4 and 6 towns.

**About Vakrangee Limited**

**(BSE Code: 511431; NSE Code: VAKRANGEE)**

Incorporated in 1990, Vakrangee has emerged as one of India's largest Last Mile Distribution Platform with a Physical as well as Digital Eco-system in place with a PAN INDIA Presence. We are delivering real-time banking & Financial Services, ATM, insurance, e-governance and e-commerce services (including Healthcare services) to the unserved rural, semi-urban and urban markets and enabling Indians to benefit from financial, social and digital inclusion.

Vakrangee has emerged as the “Go To Market Platform” for various Business verticals including Fintech and Digital platforms. The Assisted Digital Convenience stores (Physical Outlets) are called as “Vakrangee Kendra” which acts as the “One-stop shop” for availing various services and products and Digital platform is called as BharatEasy Mobile Super app.

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