

VAKRANGEE LIMITED

INTIMATION

Vakrangee and NSDL Payments Bank Join Hands to offer Digital Banking

Mumbai, June 07, 2021: Vakrangee Ltd entered into partnership with NSDL Payments Bank Ltd to provide Banking Business Correspondent (BC) services on a Pan India basis through its network of Nextgen Vakrangee Kendra's.

Through digital banking the physical barrier of a Bank Branch has been removed which makes this model highly scalable. The existing platform through which Vakrangee is providing other services at the Kendra will be utilized for providing Banking services using APIs, thus ensuring quick rollout and easy customization services across India.

Nextgen Vakrangee Kendra is a standardized format outlet exclusively offering a comprehensive range of products and services across banking, insurance, ATM, e-Commerce, e-Governance and logistics. With 70% of these Nextgen Vakrangee Kendra outlets in Tier-5 and 6 towns, Vakrangee will make available banking services to its customers in the most remote and hitherto unserved/underserved parts of the country.

About Vakrangee Limited

[\(BSE Code: 511431; NSE Code: VAKRANGEE\)](#)

Incorporated in 1990, Vakrangee is a unique technology driven company focused on building India's largest network of last-mile retail outlets to deliver real-time banking & Financial Services, ATM, insurance, e-governance, e-commerce and logistics services to the unserved rural, semi-urban and urban markets. The Assisted Digital Convenience stores are called as "Vakrangee Kendra" which acts as the "One-stop shop" for availing various services and products. (www.vakrangee.in)

For further information, please contact at:

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