

VAKRANGEE LIMITED PARTNERS WITH TSI YATRA LIMITED FOR ASSISTED ONLINE TRAVEL SERVICES

Mumbai, October 16, 2019: Vakrangee Limited (VL) announces alliance with TSI Yatra, to offer Assisted Online travel services such as Domestic / International flight bookings, Hotel bookings as well as Travel & Holiday Tour packages.

Nextgen Vakrangee Kendras exclusively offer a comprehensive range of products and services across banking, insurance, ATM, Assisted e-Commerce, e-Governance and logistics. With 70% of its Nextgen outlets in Tier-5 and 6 towns, Vakrangee will make available flight and hotel booking services to its customers in the most remote and hitherto unserved/underserved parts of the country.

Commenting on this partnership, **Mr. Anil Khanna, Managing Director & Group CEO, Vakrangee Ltd.** said, *"We are happy to partner with TSI Yatra Limited to facilitate our customers with travel services in remote areas. With this partnership, we have expanded the bouquet of Travel services available at our exclusive Nextgen Vakrangee Kendras making them into one stop shop for all the travel requirements of our customers."* He added, *"This tie-up completes our entire offering of assisted online travel services. We now offer entire bouquet of travel services right from Bus tickets, railway ticket bookings to Domestic / International flights as well as Hotel bookings. We shall also be able to offer customized Tour and Holiday travel packages. We intend to provide our business partners with the unmatched reach in remotest parts of the country as well as access to a unique untapped customer base."*

This tie-up further expands our bouquet of services available to citizens through Vakrangee Kendras. Vakrangee currently has ~8,500 Nextgen Vakrangee Kendras spread across 25 States & UTs, 450+ districts and 3,680+ postal codes. More than 70% of these outlets are in Tier 5 and 6 towns. Vakrangee's planned target is to reach at least 25,000 Nextgen Vakrangee Kendras by FY 2019-20 and further enhance it to reach 3,00,000 Nextgen outlets by FY 2024-25.

The Company has tied up with reputed partners spread across Banking, ATM, Insurance, Financial services, e-Commerce, e-Governance and Logistics verticals to offer its customers best-in-class services and products.

About Vakrangee Limited

(BSE Code: 511431; NSE Code: VAKRANGEE)

Incorporated in 1990, Vakrangee is the unique technology driven company focused on building India's largest network of last-mile retail outlets to deliver real-time banking & Financial Services, ATM, insurance, e-governance, e-commerce and logistics services to the unserved rural, semi-urban and urban markets. The Assisted Digital Convenience stores are called as

“Vakrangee Kendra” which acts as the “One-stop shop” for availing various services and products.

About TSI Yatra

TSI Yatra based in Gurgaon India, is one of India's leading online travel companies and operates the website Yatra.com. TSI Yatra is the B2B arm of Yatra.com. The company provides information, pricing, availability, and booking facility for domestic and international air travel, domestic and international hotel bookings, holiday packages, buses, trains, in city activities, inter-city and point-to-point cabs, home-stays and cruises.

Yatra provides flight bookings on all major Indian and international airlines, and bookings at more than 101,000 hotels in more than 1,300 cities and towns in India as well as more than 1,000,000 hotels around the world. TSI Yatra is currently placed in about 50,000+ agent locations covering more than 900+ cities across the country.

Yatra Online revenue for FY 18-19 was INR 12,248.51 crores.

For further information, please contact at:

Email: investor@vakrangee.in