

VAKRANGEE LIMITED



MEDIA RELEASE – August 22, 2015

VAKRANGEE ANNOUNCES STRATEGIC TIE UP WITH LOGISTIC SOLUTIONS PROVIDER MYPACCO

VAKRANGEE is pleased to announce a partnership with MYPACCO, an online logistic solutions provider. Partnership with MYPACCO will allow VAKRANGEE to offer convenient access to domestic as well as international courier services at competitive prices to citizens in their neighborhood. Vakrangee Kendra customers will now be able to send parcels to more than 14000 pin codes in India and to 200 countries. With this partnership, VAKRANGEE has added another essential and widely used service to the basket of services that are being offered through its last-mile retail outlets called “Vakrangee Kendra”.

As per the arrangement with MYPACCO, Vakrangee Kendras will collect the courier parcels from customers and will provide payment collections facility for the services rendered to them. Customers will also be able to make payments using their Jan Dhan Yojana accounts opened at these Kendras. Further, the internet connectivity available at these Kendras would allow real-time tracking of the parcels for customers.

About Vakrangee Limited

(BSE Code: 511431; NSE Code: VAKRANGEE)

Incorporated in 1990, Vakrangee started as a system integrator and end-to-end technology intensive service provider by bringing together all hardware, software, networking, and data center as well as on- ground skilled resources for various Mission Mode Projects with high national significance under National e-Governance Plan of India. Vakrangee has partnered with Nationalized Banks, Private Banks, Central government and State governments for successfully implementing these flagship projects that benefits every Indian.

Vakrangee has embarked on a journey to be the preferred last-mile link across the nation for providing all services and products through “Vakrangee Kendra” Model. Vakrangee, through its Vakrangee Kendras, offers a rich bouquet of E-Governance, Banking, Insurance, E-commerce and ATM Services. Vakrangee visions to open 75,000 Vakrangee Kendra outlets by 2020, of which 25,000 will be set up in urban and semi-urban areas and the remaining 50,000 in rural areas. Presently, Vakrangee has 15,108 outlets across Rural and urban areas on behalf of 15 banks. By 2020, Vakrangee through its 75,000 Kendras targets to cover each pin code in India and serve 200 million plus customers. Recently, Vakrangee has entered into a strategic tie-up with Amazon India in its constant endeavor to connect India’s un-served and underserved citizens to modern ecosystems.

The Company has been classified in the Specialty Retail industry by Bombay Stock Exchange (BSE) and is also included in the Group "A" category of BSE. The Company is also part of indices like BSE 200, NSE 500 and MSCI Global Small Cap index. Vakrangee is also certified with CMMI Maturity Level 3, ISO 9001:2008, ISO 20000-1:2011 and ISO 27001:2005.

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