

# VAKRANGEE LIMITED



**MEDIA RELEASE – November 21, 2015**

## **VAKRANGEE ANNOUNCES STRATEGIC ALLIANCE WITH RICOH INDIA LIMITED**

VAKRANGEE is pleased to announce an alliance with RICOH India Limited (RICOH), to provide Managed Print Services (MPS) on a Pay per Unit (PpP) model to the un-served and under-served geographies in India through various Vakrangee Kendras. Through this alliance, RICOH initially proposes to deploy Multi-functional Printers (MFPs) at various Vakrangee Kendras located PAN India. With the execution of National MPS agreement with RICOH, Vakrangee intends to utilize the synergy based on strength of high quality product offering of RICOH with the support of quality services and expertise of Vakrangee to serve the end users. Thereafter, With this alliance, VAKRANGEE has added another essential and widely used service to the basket of services that are being offered through its last-mile retail outlets called Vakrangee Kendra.

### **About Vakrangee Limited**

**(BSE Code: 511431; NSE Code: VAKRANGEE)**

Incorporated in 1990, Vakrangee started as a system integrator and end-to-end technology intensive service provider by bringing together all hardware, software, networking, and data center as well as on- ground skilled resources for various Mission Mode Projects with high national significance under National e-Governance Plan of India. Vakrangee has partnered with Nationalized Banks, Private Banks, Central government and State governments for successfully implementing these flagship projects that benefits every Indian.

Vakrangee has embarked on a journey to be the preferred last-mile link across the nation for providing all services and products through "Vakrangee Kendra" Model. Vakrangee, through its Vakrangee Kendras, offers a rich bouquet of E-Governance, Banking, Insurance, E-commerce and ATM Services. Vakrangee visions to open 75,000 Vakrangee Kendra outlets by 2020, of which 25,000 will be set up in urban and semi-urban areas and the remaining 50,000 in rural areas. Presently, Vakrangee has 15,108 outlets across Rural and urban areas on behalf of 15 banks. By 2020, Vakrangee through its 75,000 Kendras targets to cover each pin code in India and serve 200 million plus customers. Recently, Vakrangee has entered into a strategic tie-up with Amazon India in its constant endeavor to connect India's un-served and underserved citizens to modern ecosystems.

The Company has been classified in the Specialty Retail industry by Bombay Stock Exchange (BSE) and is also included in the Group "A" category of BSE. The Company is also part of indices like BSE 200, NSE 500 and MSCI Global Small Cap index. Vakrangee is also certified with CMMI Maturity Level 3, ISO 9001:2008, ISO 20000-1:2011 and ISO 27001:2005.

### **For further information, please contact:**

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