

March 3, 2023

To,

Department of Corporate Relationship BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001	Corporate Relationship Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
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Dear Sir/Madam,

Sub: Proceedings of the Hon'ble National Company Law Tribunal ('NCLT') convened separate meetings of the Equity Shareholders and Unsecured Creditors of the Company held on March 3, 2023 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

Dear Sir/Madam,

Pursuant to the order dated January 20, 2023 passed by the NCLT, Mumbai Bench ("Order"), the separate meetings of the Equity Shareholders and Unsecured Creditors of the Company were held on Friday, March 3, 2023 at 11:00 a.m. IST and 02.00 p.m. IST respectively, through Video Conference / Other Audio-Visual Means for approving the Scheme of Arrangement for demerger of E-Governance & IT/ITES Business (Demerged undertaking) of VAKRANGEE LIMITED ('Demerged Company') into VL E-GOVERNANCE & IT SOLUTIONS LIMITED ('Resulting Company') and their respective Shareholders ("Scheme").

Mr. M.A. Kuvadia (Former Regional Director, Ministry of Corporate Affairs), the Chairman of the meetings as appointed by Hon'ble NCLT, chaired the meetings. The requisite quorum was present at the meetings. The electronic voting process was conducted at the equity shareholders' meeting and the unsecured creditors' meeting. Mr. Narayan Parekh, a Practicing Company Secretary, Mumbai, appointed by Hon'ble NCLT, was the Scrutinizer for the remote e-voting and electronic voting process of the meeting for equity shareholders' meeting and the meeting for the unsecured creditors' meeting.

In compliance with Hon'ble NCLT Order, with the provisions of Section 230 read with other applicable provisions of the Companies Act, 2013 and Rules made thereunder and Regulation 44 of the SEBI Listing Regulations and other applicable regulations the Company had provided the facility to the equity shareholders and unsecured creditors of the Company to cast their votes by way of remote e-voting facility during the period commencing from Tuesday February 28, 2023 at 09.00 a.m. (IST) and ended on Thursday, March 2, 2023 at 05.00 p.m. (IST) (inclusive of both the days).

We would like to inform you that the resolution for the approval of Scheme of Arrangement for Demerger is approved by the equity shareholders and by unsecured Creditors by requisite majority.



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As per the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of voting results as required under Regulation 44(3) of the SEBI Listing Regulations will be separately submitted.

We request you to kindly take note of the same.

Thanking you,

Yours faithfully,

For Vakrangee Limited

Sachin Khandekar
Company Secretary
(Mem. No.: A50577)