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|  SHAMKRIS® | <h1>Audit Report</h1> | F94-9a |
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| HEAD OFFICE ADDRESS | "Vakrangee Corporate House", Plot No. 93, Road No. 16, M.I.D.C. Marol, Andheri (East), Mumbai — 400 093 | | | Scheme Name | ISO 14064-1 + ISO 14064-2 | | |
| | | | | Employees | 211 | | |
| | | | | Contact Name | Mr. Sachin Avhad | | |
| | | | | Telephone | +91 9167766768 | | |
| | | | | Email Address | sachin.avhad@vakrangee.in | | |
| No. OF FINDINGS | | | ACTIVITY | PLANNED DATE(S) | NO. OF DAYS | ACTUAL DATE(S) | AUDITOR |
| Major | Minor | CFA | | | | | |
| - | - | - | 1 st Surveillance Audit | 28th May 2024 & 29th May 2024 | 02 | 28th May 2024 & 29th May 2024 | Mr. Garry Gama |
| | | | | | | | |
| | | | | | | | |
| AUDIT LOCATION (S) / ADDITIONAL SITES | | | "Vakrangee Corporate House", Plot No. 93, Road No. 16, M.I.D.C. Marol, Andheri (East), Mumbai — 400 093 | | | | |
| AUDIT STANDARD | | | ISO 14064-1:2006, ISO 14064-2:2006 | | | | |
| EA CODE | | SCOPE OF CERTIFICATION | Scope 1: Direct GHG Emissions Scope 2: Electricity Indirect GHG Emissions Scope 3: Other Indirect GHG Emissions | | | | |
| NA | | | | | | | |
| AUDIT TEAM: Name & Role | | | TEAM LEADER: | | TEAM MEMBERS: | | |
| | | | Mr. Garry Gama | | | | |
| AUDITORS COMMENTS FOR SGISPL HEAD OFFICE ACTION | | | | | | | |
| - | | | | | | | |
| AUDITOR RECOMMENDATION FOR CERTIFICATION | | | | | | | |
| Recommendation of Continued Certification | | | | | | | |
| Recommendation of Initial/Continued Certification subject to completion of corrective actions | | | | | | | |
| Non-Recommendation/suspension of Certification | | | | | | | |
| AUDIT TEAM LEADER SIGNATURE | | | NEXT AUDIT DATE | | SIGNATURE OF CLIENT | | |
| Sd/- Garry Gama | | | Feb 2025 | | | | |
| AUDIT REPORT DISTRIBUTION LIST | | | | AUDIT TEAM LEADER'S ADDRESS FOR NON-CONFORMITY RESPONSE SUBMISSION | | | |
| Client and SGISPL | | | | Shamkris Global Inspection Services Private Limited B-01, Western Edge II, Upper Basement, Off. Western Express Highway, Borivali (East), Mumbai - 400 066, Maharashtra, India. | | | |



Audit Report

Audit Summary

Management Systems Audit Summary: Summary to include Audit Scope, Audit Objectives, Audit Findings, Audit Conclusion and areas to be considered at the next audit.

Incorporated in 1990, Vakrangee is a technology-driven company centered around building India's largest network of last-mile retail outlets to deliver services to the unserved and the underserved rural, semi-urban and urban population of the country. The Assisted Digital Convenience stores are called as Nextgen Vakrangee Kendras, which act as the 'One Stop Shop' for availing multiple products and services.

Vakrangee offer an extensive array of services across various sectors by providing BFSI, ATM, E-Commerce & Logistics Services. The Kendras are essential 'One Stop Shop Assisted Digital Convenience Stores', offering citizens goods and services at the competitive price, same time and same quality.

Extensive effort and planning has been put in to make sure the impact on the environment due to their operations are minimal and have built the infrastructure in line with that. Solar Roof Top, LED Lights, Light Reflectors, AI operated AHU and ODUs etc are few examples. Fully implemented Green IT within the organization is a plus.

Audit Scope – Scope 1, Scope 2 as per ISO 14064-1 & ISO 14064-2

Audit Objective – 1) To ascertain and assess the accounting for GHG emissions and capabilities and removals.

Audit Findings:

SGISPL has been contracted by Vakrangee Limited, Mumbai for the verification of direct and indirect Greenhouse Gas Emissions in accordance with ISO 14064-3: 2006 as provided by Vakrangee Limited in the GHG Assertion in the form of GHG report covering GHG emissions of the period 01 January 2022 to 31 December 2022.

Roles and Responsibilities

The management of Vakrangee is responsible for the organization's GHG information system, the development and maintenance of records and reporting procedures in accordance with that system, including the calculation and determination of GHG emissions information and the record of GHG emissions.

It is Shamkris's responsibility to express an independent GHG verification opinion on the GHG emissions as provided in the GHG Assertion for the period 01 April 2023 to 31 March 2024. Shamkris conducted a third-party verification of the provided GHG assertion against the principles of ISO 14064-1: 2006 and ISO 14064-2: 2006 in the period 28th May 2024 & 29th May 2024 for 2 mandays. The verification was based on the verification scope, objectives and criteria as agreed between Vakrangee and Shamkris.

Level of Assurance

The level of assurance agreed is that of reasonable assurance.



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Scope of Vakrangee (Core Activity):

Delivering Banking, ATM, e-Governance, e-Commerce, Insurance and other strategic alliances and partner's services/products, by creating franchisee network and monitoring the performance, impact of our outreach and roll-out initiatives by insuring front-end service delivery points within the reach of each and every citizen with prompt, accurate, secure and reliable integrated services/products to end customers through online devices with strong management and field team till the block level end by being the last-mile link connecting India's rural and urban citizens with the modern ecosystem.

This engagement covers verification of emission from anthropogenic sources of greenhouse gases included within the organization's boundary and is based on ISO 14064-3: 2006.

- Title or descriptive activities: GHG verification for Vakrangee
- Location/boundary of the activities: Vakrangee Corporate Office, Andheri (E), Mumbai India

Physical infrastructure, activities, technologies and processes of the organization: Delivering Banking, e-Governance, e-Commerce, Insurance and other strategic alliances and partner's services/products by creating franchisee network and monitoring the performance, impact of our outreach and roll-out initiative by insuring front-end service delivery points within the reach of each and every citizen with prompt, accurate, secure and reliable integrated services/products to end customers through online devices with strong management and field team till the block level end by being the last-mile link connecting India's rural and urban citizens with the modern ecosystem..

- GHG sources, sinks and/or reservoirs included:
Sources as presented in the inventory spreadsheet provided by Vakrangee
- Types of GHGs included: CO₂, CH₄, N₂O, HFCs, PFCs, SF₆
- Directed actions: NA
- GHG information for the following period was verified: 01 April 2023 to 31 March 2024. Intended

user of the verification statement: Private

Criteria

Criteria against which the verification assessment is undertaken are the principles of ISO 14064.

Materiality

The materiality required of the verification was considered by Shamkris to 10%, based on the needs of the intended user of the GHG Assertion.

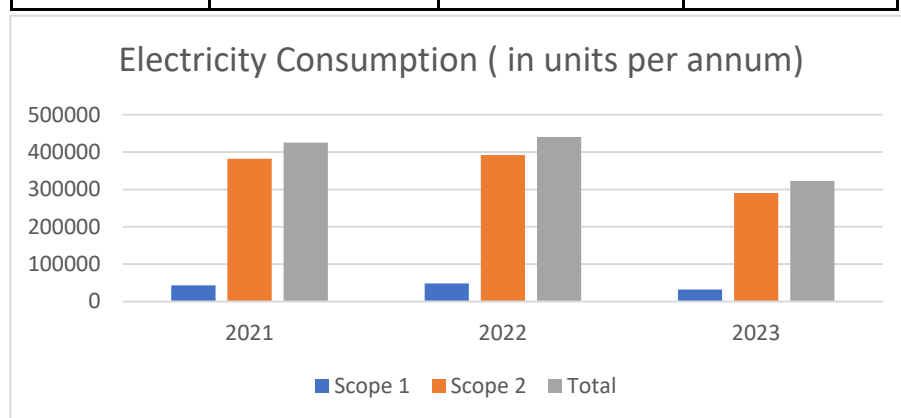


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Scope 1 & Scope 2 as per GHG Accounting and Verification.

| Electricity Consumption (in Units Per Annum) | | | |
|--|--------|--------|--------|
| | 2021 | 2022 | 2023 |
| Scope 1 | 43205 | 48398 | 32041 |
| Scope 2 | 382020 | 392098 | 290545 |
| Total | 425225 | 440496 | 322586 |



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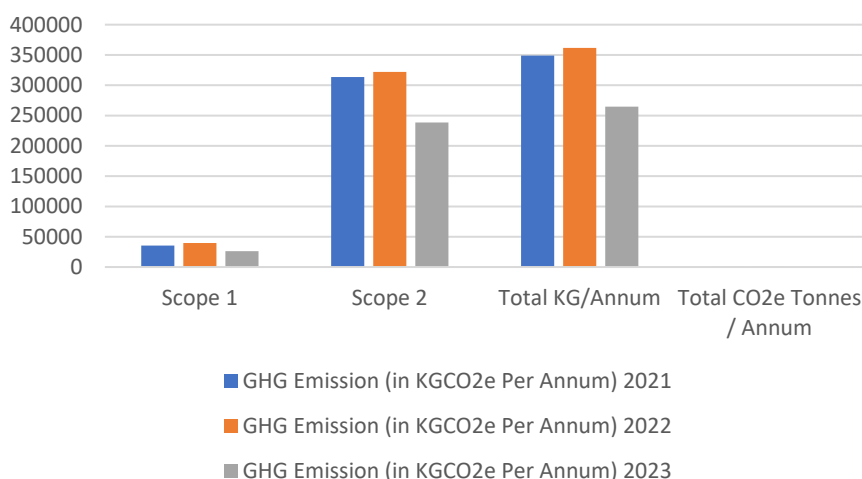
| GHG Emission (in KGC02e Per Annum) | | | |
|------------------------------------|------------|------------|-----------|
| | 2021 | 2022 | 2023 |
| Scope 1 | 35471.305 | 39734.758 | 27234.85 |
| Scope 2 | 313638.42 | 321912.458 | 246963.25 |
| Total KG/Annum | 349109.725 | 361647.216 | 274198.10 |
| Total CO2e Tonnes / Annum | 349.109725 | 361.647216 | 274.198 |



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GHG Emission (in KGCO₂e per annum)



** Conversion Factor for GHG taken @ 0.85 KG per Unit of consumption as per the Tata Power Carbon Footprint Calculator and EPA guidelines.

** GHG emissions accounted primarily on the basis of Electricity consumed @ HO & COCO because firm is involved in Services.

** GHG doesn't cover emissions due to consumption of other fuels due to subjectivity of consumptions.

Conclusion

Vakrangee provided the GHG assertion based on the requirements of ISO 14064-1:2006. The GHG information for the period 01 April 2023 to 31 March 2024 disclosing emissions of Two Hundred Seventy Four (274.843) Tonnes of CO₂ equivalent are verified by Shamkris to a reasonable level of assurance, consistent with the agreed verification scope, objectives and criteria.

Shamkris's approach is risk-based, drawing on an understanding of the risks associated with reporting GHG emissions information and the controls in place to mitigate these. Our examination includes assessment, on the test basis, of the evidence relevant to the amounts of disclosures in relation to the organization's reported GHG emissions.

We planned and performed our work to obtain the information, explanations and evidences that we considered necessary to provide a reasonable level of assurance that the GHG emissions for the period between 01 April 2023 and 31 March 2024 are fairly stated.

We conducted our verification with regard to the GHG assertion of Vakrangee Limited which included assessment of GHG information system, monitoring and reporting plan/protocol. This assessment included the collection of evidence supporting the reported data, and checking whether the provisions of the protocol reference, were consistently and appropriately applied.

Auditors took the liberty to assess the emissions purely basis the electricity consumed and electricity generated from Solar Panels only due the nature of activity of Vakrangee. Exclusions claimed were of the

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| <p>branches and the Vakrangee Kendras due to the subjectivity involved at respective locaitons.</p> <p>In the auditors opinion, the presented GHG assertion</p> <ul style="list-style-type: none"> - is materially correct and is fair representation of GHG data and information, and - is prepared in accordance with ISO 14064-1: 2006 & IS O14064-2:2006 on GHG quantification, monitoring and reporting. <p>This statement shall be interpreted with the GHG assertion of the Vakrangee Limited as a whole</p> |
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