

August 05, 2022

To,

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| <b>Department of Corporate Relationship<br/>BSE Ltd.</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Fort,<br>Mumbai - 400001 | <b>Corporate Relationship Department<br/>National Stock Exchange of India Ltd.</b><br>Exchange Plaza, C-1, Block G,<br>Bandra Kurla Complex,<br>Bandra (East), Mumbai - 400 051 |
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Dear Sir/Madam,

**Sub.:** Outcome of Board Meeting

**Ref.:** Scrip Code – 511431/VAKRANGEE

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors at its meeting held today i.e. Friday, August 05, 2022, inter alia, discussed/transacted the following businesses:

1. Recommended final dividend of Rs. 0.05/- (5%) per equity shares of Re. 1/- each for the financial year ended March 31, 2022, subject to the members' approval at the ensuing Annual General Meeting. Our dividend payout is in alignment with our current strategic Plan to achieve Long Term Outlet expansion Target of 75,000 Next-Gen outlets within the next 18 Months. Therefore, Company is re-investing and utilizing the Operational cash flows for enhancing Franchisee incentives which would help to scale at a much faster pace and thereby achieve Company's Long Term targets well ahead of targeted timelines.
2. Pursuant to Regulation 30(4) read with Part A of Schedule III of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, the Board of Directors has appointed M/s S.K. Patodia & Associates, Chartered Accountants, Mumbai as the Statutory Auditors of the Company for a period of 5 (Five) consecutive years from the conclusion of the ensuing 32nd Annual General Meeting (AGM) till the conclusion of 37th AGM, subject to approval of the members of the Company in place of M/S A.P. Sanzgiri & Co, Chartered Accountants, whose term is completing at the conclusion of the ensuing 32nd Annual General Meeting of the Company.

The details required to be furnished under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is furnished hereunder as **Annexure A** to this letter.





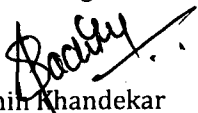
The Board Meeting commenced at 2.30 P.M. and concluded at 3.15 P.M.

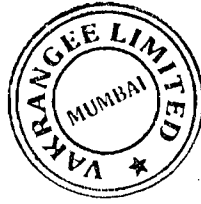
Please take the above on your records.

Thanking you,

Yours faithfully,

For Vakrangee Limited

  
Sachin Khandekar  
Company Secretary  
(Mem. No.: A50577)



**ANNEXURE - A**

Disclosure of information pursuant to Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular CIR/CFD/ CMD/4/2015 dated 9th September, 2015.

| Sr. No. | Particulars  | Details   |
|---------|--|---|
| 1       | Reason for change viz. appointment, resignation, removal, death or otherwise         | The term of existing Statutory Auditors M/s A.P. Sanzgiri & Co, Chartered Accountants (Firm Registration No. 116293W) is completing at the ensuing 32nd Annual General Meeting (AGM) of the Company. Hence, Board of Directors of the Company in its meeting held on 5th August, 2022 considered and approved the appointment of M/s S.K. Patodia & Associates., Chartered Accountants (Firm Registration No. 112723W) as Statutory Auditors pursuant to Section 139 of the Companies Act, 2013 in place of retiring auditors subject to approval of members in the ensuing AGM.  |
| 2       | Date of appointment/cessation (as applicable) & term of appointment                  | Date of Appointment: Ensuing 32nd AGM.<br>Term of appointment: For a period of 5 (Five) consecutive years from the conclusion of the ensuing 32nd AGM (to be held for FY 2021-22) of the Company till the conclusion of 37th AGM (For FY 2026-27), subject to approval of the members of the Company.   |
| 3       | Brief profile (in case of appointment)   | S K Patodia & Associates (SKP) was established in June 1992 by CA Sunil Patodia and currently has 18 partners in the firm and 14 branches. It is headquartered in Mumbai and provides services in the areas of Attestation and Audit, Taxation, Internal Audit, Management Consultancy, Cross Border Transactions and Business Set-up in India.<br><br>The firm has expertise in Statutory Audits, including listed entities, and also the reporting framework of Ind AS, as applicable to the company. As the company's operations are spread across India, SKP is also present across the country and will help in timely audits from time to time.<br><br>For over 30 years, SKP has been in existence and has been providing services to diverse clientele. |
| 4       | Disclosure of relationships between directors (in case of appointment of a director) | Not applicable  |

