

INTIMATION

VAKRANGEE PARTNERS WITH CENTRAL BANK OF INDIA FOR OFFERING BANKING SERVICES ON PAN INDIA BASIS

- The Partnership to offer seamless assisted Banking Services to the remotest parts of the country.

MUMBAI, DECEMBER 03, 2024: Vakrangee Limited (VL), has entered an agreement with Central Bank of India as Corporate Business Correspondent (CBC) for offering Banking Services across Pan India.

Vakrangee has emerged as one of the leading Financial Inclusion players with more than 14,000 Banking BC points and 4th Largest ATM operator in Rural India with 6,000+ ATMs. This partnership will expedite the expansion of Vakrangee's network, reinforcing our presence across both rural and urban landscapes of the nation. Moreover, it will significantly enhance access to banking and financial services in unserved and underserved regions, driving financial inclusion across the country.

Under this partnership, Vakrangee will now be able to provide banking services across Pan India, further strengthening the financial inclusion drive in the country. Vakrangee will be providing key Banking services such as: -

- Opening of Saving & Current Bank Account (through e-KYC)
- Opening of Fixed /Recurring /Term Deposit account
- Opening of Public Provident Fund (PPF) / Sukanya Samridhi Scheme (SSS)
- Cash Deposit / Withdrawals / Fund Transfer facility
- Collection / Recovery of loan
- Enrolment under Micro Insurance scheme under PMSBY / PMJJBY / APY scheme
- Loan & Insurance Products - Lead generation and conversion
 - Agriculture Loan
 - Personal Loan
 - Home Loan
 - Vehicle Loan
 - Gold Loan
 - Other loan product of Bank
 - Life Insurance
 - Health insurance
 - Motor insurance
 - Mutual Fund
- Cheque Book / Debit Card / Balance Enquiry /Statement / Passbook update

- Leads and Handholding Farmers for Renewals of CKCC Loan accounts
- Aadhaar / Mobile seeding
- Pension Life Certificate authentication through Jeevan Praman
- Re-KYC in SAVING Accounts
- Payment of Utility Bills -Bharat Bill Payment System (BBPS)

Commenting on this partnership, **Mr. Vedant Nandwana, Managing Director, Vakrangee Ltd.** said, “We are happy and honored to announce this partnership with Central Bank of India which enables us as Corporate Business Correspondent for Banking services across our Vakrangee Kendras on a Pan India basis.

We are well on track with respect to our Vision 2030 growth strategy to increase our Operational Vakrangee kendras to 3,00,000 by 2030. This tie up further ensures scalability to our growth model as we would be able to on-board and activate Banking services at our Vakrangee kendras.

Our Kendras are aligned with Government’s vision of Financial, Social and Digital Inclusion by reaching out to the remotest parts of the country where basic banking services are not available. Our NextGen Vakrangee Kendra acts as a one stop shop for the local customers offering them a bouquet of services and thus providing them the convenience, at the same time aiding them with Financial, Social and Digital Inclusion.”

Vakrangee Kendras are exclusive Branded format outlets offering a comprehensive range of products and services across banking, insurance, ATM, assisted e-Commerce, e-Governance and Total Healthcare. With 83% of Vakrangee Kendra outlets in Tier-4 to 6 locations, this association will enable Vakrangee to allow its customers to get access to banking services in the most remote parts of the country.

We will continue to add more products and services and tie-up with leading business partners to offer our customers a one-stop solution to all their needs. We are aspiring to be the most trustworthy physical as well as online convenience store across India and positively moving towards Vakrangee Kendra’s new brand philosophy of ‘**AB Poori Duniya Pados Mein**’.

About Vakrangee Limited

(BSE Code: 511431; NSE Code: VAKRANGEE)

Incorporated in 1990, Vakrangee has emerged as one of India's largest Last Mile Distribution Platform with a Physical as well as Digital Eco-system in place with a PAN INDIA Presence. We are delivering real-time banking & Financial Services, ATM, insurance, e-Governance, e-Commerce (including Healthcare services) and logistics services to the unserved rural, semi-urban and urban markets and enabling Indians to benefit from financial, social and digital inclusion.

Vakrangee has emerged as the “Go To Market Platform” for various Business verticals including Fintech and Digital platforms. The Assisted Digital Convenience stores (Physical Outlets) are called as “Vakrangee Kendra” which acts as the “One-stop shop” for availing various services and products and Digital platform is called as BharatEasy Mobile Super app.

For further information, please contact at:

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