

INTIMATION

VAKRANGEE PARTNERS WITH BANGIYA GRAMIN VIKASH BANK FOR OFFERING BANKING SERVICES

- This partnership will help to enhance our footprint in rural West Bengal, enabling the efficient delivery of assisted banking services and ensuring seamless access to comprehensive banking solutions in the most remote and underserved regions.

MUMBAI, November 20, 2024: Vakrangee Limited (VL), has entered an agreement with Bangiya Gramin Vikash Bank (BGVB) as Corporate Business Correspondent (CBC) for offering Banking Services through Vakrangee Kendra networks.

This partnership aims to strengthen rural banking infrastructure and bridge the financial inclusion gap by making banking services accessible to underserved and unbanked communities across rural regions of West Bengal.

Under this collaboration, Vakrangee will now be able to provide banking services, further strengthening the financial inclusion drive in the country. Vakrangee will be providing key Banking services such as: -

- Opening of Saving, BSBD & Current Bank Account (through eKYC)
- Opening of Fixed /Recurring /Term Deposit account
- Deposit/withdrawal/fund transfer
- Loan recovery
- Loan, Insurance & Cards Products - Lead generation
 - Apply for Rupay debit cards, block Debit card
 - Credit Card
 - Life Insurance
 - Mutual Fund
 - Health Insurance and Motor Insurance
- Passbook updation, Balance enquiry and issue receipts /mini statement of accounts
- Request for SMS alerts/ email statement, Mobile seeding, Aadhaar seeding and Rupay card activation
- Cheque collection, request for new cheque book, stop payment of cheque, Cheque status enquiry
- Enroll social security schemes viz. PMSBY, PMJJBY, APY in addition to renewal of previous years
- Pension life certificate generation
- Utility Bill Payment through Bharat Bill Payment System (BBPS)

Commenting on this partnership, **Mr. Vedant Nandwana, Managing Director, Vakrangee Ltd.** said, *"Our collaboration with Bangiya Gramin Vikash Bank reinforces our commitment to making banking services available and accessible to every Indian, especially in rural areas. This partnership reflects our shared vision of creating a financially inclusive India and transforming rural banking experiences."*

"This alliance is a significant step in driving financial inclusion and empowering rural India. With Vakrangee's widespread presence and BGVB's localized banking expertise, the partnership will deliver modern banking services to the remotest corners of the country, contributing to the vision of Atmanirbhar Bharat."

This tie up further ensures scalability to our growth model as we would be able to on-board and activate Banking services at our Vakrangee kendras.

Our Kendras are aligned with Government's vision of Financial, Social and Digital Inclusion by reaching out to the remotest parts of the country where basic banking services are not available. Our Vakrangee Kendra acts as a one stop shop for the local customers offering them a bouquet of services and thus providing them the convenience, at the same time aiding them with Financial, Social and Digital Inclusion."

Vakrangee Kendras are exclusive Branded format outlets offering a comprehensive range of products and services across banking, insurance, ATM, assisted e-Commerce, e-Governance and Total Healthcare. With 83% of Vakrangee Kendra outlets in Tier-4 to 6 locations, this association will enable Vakrangee to allow its customers to get access to banking services in the most remote parts of the country.

We will continue to add more products and services and tie-up with leading business partners to offer our customers a one-stop solution to all their needs. We are aspiring to be the most trustworthy physical as well as online convenience store across India and positively moving towards Vakrangee Kendra's new brand philosophy of '**AB Poori Duniya Pados Mein**'.

About Vakrangee Limited

(BSE Code: 511431; NSE Code: VAKRANGEE)

Incorporated in 1990, Vakrangee has emerged as one of India's largest Last Mile Distribution Platform with a Physical as well as Digital Eco-system in place with a PAN INDIA Presence. We are delivering real-time banking & Financial Services, ATM, insurance, e-Governance, e-Commerce (including Healthcare services) and logistics services to the unserved rural, semi-urban and urban markets and enabling Indians to benefit from financial, social and digital inclusion.

Vakrangee has emerged as the "Go To Market Platform" for various Business verticals including Fintech and Digital platforms. The Assisted Digital Convenience stores (Physical Outlets) are called as "Vakrangee Kendra" which acts as the "One-stop shop" for availing various services and products and Digital platform is called as BharatEasy Mobile Super app.

For further information, please contact at:

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