



# VAKRANGEE LIMITED

VAKRANGEE CORPORATE HOUSE, PLOT NO. 93, ROAD NO. 16,  
M.I.D.C., MAROL, ANDHERI (EAST), MUMBAI – 400 093. INDIA  
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STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2021

(₹ In Lakhs)

S.No.	Particulars	For the quarter ended			For the half year ended		For the year ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
	(1)	(2)	(3)	(4)	(5)	(5)	
1	<b>Income</b>						
	Revenue from operations	18,604.05	13,107.08	4,830.46	31,711.13	9,278.09	22,743.67
	Other Income	2.02	102.07	1,676.59	104.09	3,347.09	6,815.25
	<b>Total Income</b>	<b>18,606.07</b>	<b>13,209.15</b>	<b>6,507.05</b>	<b>31,815.22</b>	<b>12,625.18</b>	<b>29,558.92</b>
2	<b>Expenses</b>						
	Purchase of stock in trade and other operating expenditure	13,728.65	9,237.43	3,195.74	22,966.08	5,432.89	15,145.97
	Changes in inventories of stock-in-trade	14.14	33.43	63.65	47.57	159.37	281.13
	Employee benefits expense	731.69	677.94	1,000.18	1,409.63	2,703.62	3,347.33
	Finance costs	-	-	-	-	-	-
	Depreciation and amortisation expense	392.23	353.47	472.82	745.70	859.77	1,478.35
	Impairment Loss	-	-	-	-	-	-
	Other expenses	604.17	273.77	422.57	877.94	826.91	2,567.55
	<b>Total expenses</b>	<b>15,470.88</b>	<b>10,576.04</b>	<b>5,154.96</b>	<b>26,046.92</b>	<b>9,982.56</b>	<b>22,820.33</b>
3	<b>Profit before tax &amp; Exceptional item (1-2)</b>	<b>3,135.19</b>	<b>2,633.11</b>	<b>1,352.09</b>	<b>5,768.30</b>	<b>2,642.62</b>	<b>6,738.59</b>
4	Exceptional Item	-	-	-	-	-	-
5	<b>Profit before tax (3+4)</b>	<b>3,135.19</b>	<b>2,633.11</b>	<b>1,352.09</b>	<b>5,768.30</b>	<b>2,642.62</b>	<b>6,738.59</b>
6	<b>Tax expense</b>						
	Current tax	729.97	618.34	303.61	1,348.31	680.09	1,481.87
	Deferred tax	27.89	(2.65)	26.19	25.24	19.55	120.60
	<b>Total tax expenses</b>	<b>757.86</b>	<b>615.69</b>	<b>329.80</b>	<b>1,373.55</b>	<b>699.64</b>	<b>1,602.47</b>
7	<b>Profit for the period / year (5-6)</b>	<b>2,377.33</b>	<b>2,017.42</b>	<b>1,022.29</b>	<b>4,394.75</b>	<b>1,942.98</b>	<b>5,136.12</b>
8	Other comprehensive income (OCI) / (expenses) Items that will not be reclassified to profit or loss						
	Remeasurement of net defined benefit obligations (net of taxes)	11.46	(14.59)	16.49	(3.13)	16.33	89.24
	<b>Total other comprehensive income / (expenses) for the period / year</b>	<b>11.46</b>	<b>(14.59)</b>	<b>16.49</b>	<b>(3.13)</b>	<b>16.33</b>	<b>89.24</b>
9	<b>Total comprehensive income for the period / year (7+8)</b>	<b>2,388.79</b>	<b>2,002.83</b>	<b>1,038.78</b>	<b>4,391.62</b>	<b>1,959.31</b>	<b>5,225.36</b>
10	Paid up equity share capital (face value ₹ 1/- each)	10,594.06	10,594.06	10,594.06	10,594.06	10,594.06	10,594.06
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						2,52,394.70
12	<b>Earnings per share (EPS) in ₹ (not annualised)</b>						
	(a) Basic	0.23	0.19	0.10	0.42	0.19	0.49
	(b) Diluted	0.23	0.19	0.10	0.42	0.19	0.49



## Vakrangee Limited

### Notes to the Un-audited standalone financial results for the quarter / half year ended September 30, 2021:

- 1 The above un-audited standalone financial results for the quarter / half year ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 9, 2021. The statutory auditors of the Company, A.P.Sanzgiri & Co., Chartered Accountants, have reviewed the above standalone financial results for the quarter / half year ended September 30, 2021.
- 2 These results have been prepared on the basis of un-audited standalone financial statements, which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 During the quarter ended September 30, 2021, the Company has granted Nil options under Company's "ESOP Scheme 2014", to its eligible employees.
- 4 The Company's activities predominantly comprise providing various services through Vakrangee Kendra. Considering the nature of the Company's business and operations, there is only one reportable operating segment i.e. Vakrangee Kendra.
- 5 The figures of the previous year / period have been regrouped / rearranged / recast to render the comparable with the figures of the current period.
- 6 The above results of the Company are available on the Company's website [www.vakrangee.in](http://www.vakrangee.in) and also on [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

For and on behalf of the Board of Directors



Dinesh Nandwana

Managing Director & Group CEO

DIN : 00062532



Place : Mumbai

Date : October 9, 2021



Vakrangee Limited

Standalone Cash Flow Statement for the half year ended September 30, 2021

(₹ in lakhs)

S. No	Particulars	For the half year ended September 30, 2021	For the year ended March 31, 2021
I	<b>Cash flow from operating activities</b>		
	Profit before tax from continuing operations	5,768.31	6,738.59
	<b>Profit before tax</b>	<b>5,768.31</b>	<b>6,738.59</b>
	Non-cash adjustment to reconcile profit before tax to net cash flows		
	Depreciation of property, plant and equipment	745.70	1,478.35
	Impairment of Property, Plant and Equipment	-	-
	Employee share based payment expenses	(345.39)	(1,041.58)
	Net foreign exchange differences	(0.04)	(0.04)
	Allowance for credit losses	0.00	64.78
	Fair value gain on financial instrument at fair value through Profit and	-	(14.54)
	Remeasurement of defined benefit obligations	(4.18)	119.25
	Gain on disposal of property, plant and equipment	-	-
	Finance costs	-	-
	Interest income	(76.36)	(6,797.51)
	Dividend income	-	-
	<b>Operating profit before working capital changes</b>	<b>6,088.04</b>	<b>547.30</b>
	Movements in assets and liabilities :		
	Decrease / (increase) in inventories	38.49	284.16
	Decrease / (increase) in trade receivables	2,785.00	25,170.26
	Decrease / (increase) in loans and other financial assets	(241.03)	18,507.98
	Decrease / (increase) in other current assets	(12,625.90)	(47,479.95)
	Decrease / (increase) in other non-current assets	(28.62)	2,338.93
	Increase / (decrease) in trade payables	5,492.65	(3,886.90)
	Increase / (decrease) in employee benefit obligations	57.03	(5.40)
	Increase / (decrease) in provisions	271.26	395.48
	Increase / (decrease) in other current liabilities	127.66	1,605.61
	<b>Cash generated from operations</b>	<b>1,964.58</b>	<b>(2,522.53)</b>
	Income taxes paid (net of refunds)	376.44	(372.58)
	<b>Net cash flow generated from operating activities (A)</b>	<b>2,341.02</b>	<b>(2,895.11)</b>
II	<b>Cash flow from investing activities</b>		
	Purchase of property, plant and equipment	(291.67)	(2,132.97)
	Proceeds from sale of property, plant and equipment	-	0.22
	Purchase of investments	-	-
	Proceeds from sale of investments	-	209.53
	Investment in subsidiaries	(1.00)	-
	Loans of subsidiaries	(83.78)	9.68
	Interest received	76.36	6,797.51
	Dividends received	-	-
	<b>Net cash flow generated from / (used in) investing activities (B)</b>	<b>(300.09)</b>	<b>4,883.97</b>
III	<b>Cash flow from financing activities</b>		
	Proceeds from issue of shares	-	-
	Proceeds towards securities premium on issue of shares	-	-
	Repayment of borrowings	-	-
	Interest paid	-	-
	Dividends paid to company's shareholders	(1,059.41)	(2,648.51)
	Dividend Distribution Tax paid	-	-
	<b>Net cash flow (used in) in financing activities (C)</b>	<b>(1,059.41)</b>	<b>(2,648.51)</b>
	<b>Net increase / (decrease) in cash and cash equivalents (A + B + C)</b>	<b>981.52</b>	<b>(659.65)</b>
	Effects of exchange rate changes on cash and cash equivalents	0.04	0.05
	Cash and cash equivalents at the beginning of the year	584.01	1,243.61
	<b>Cash and cash equivalents at the end of the year</b>	<b>1,565.57</b>	<b>584.01</b>



**Vakrangee Limited**

**Standalone Statement of Assets and Liabilities as at September 30, 2021**

(₹ in Lakhs)

Particulars	As at September 30, 2021	As at March 31, 2021
	(Un-audited)	(Audited)
<b>I. ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Property, plant and equipment	15,050.50	15,564.00
(b) Capital work-in-progress	111.36	140.25
(c) Intangible Assets under development	434.79	346.43
(d) Investment property	-	-
(e) Financial assets		
(i) Investments	2,935.85	2,934.85
(ii) Trade Receivables	0.00	-
(iii) Loans	2,759.34	2,739.54
(iv) Other financial assets	56.89	77.64
(f) Deferred tax assets (Net)	-	-
(g) Other non-current assets	59,662.45	59,633.83
<b>Total Non-Current Assets</b>	<b>81,011.18</b>	<b>81,436.54</b>
<b>2. Current Assets</b>		
(a) Inventories	458.73	497.22
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	1,04,829.48	1,07,614.49
(iii) Cash and cash equivalents	1,565.57	584.01
(iv) Bank balances other than (iii) above	1,246.69	1,004.75
(v) Loans	14.49	10.14
(vi) Other financial assets	261.18	1,825.23
(c) Current tax assets (net)	-	511.53
(d) Other current assets	1,02,382.43	89,756.53
<b>Total Current Assets</b>	<b>2,10,758.57</b>	<b>2,01,803.90</b>
<b>TOTAL ASSETS</b>	<b>2,91,769.75</b>	<b>2,83,240.44</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(a) Equity share capital	10,594.06	10,594.06
(b) Other equity	2,55,381.52	2,52,394.70
<b>Total Equity</b>	<b>2,65,975.58</b>	<b>2,62,988.76</b>
<b>2. Liabilities</b>		
<b>Non Current Liabilities</b>		
(a) Financial liabilities		
(i) Trade payables		
- Dues of micro enterprises and small enterprises	-	-
- Dues of Creditors other than micro enterprises and small enterprises	1.05	14.34
(ii) Other financial liabilities	41.04	40.39
(b) Deferred Tax Liabilities (net)	82.28	58.10
(c) Employee benefit obligations	376.38	331.00
<b>Total Non-Current Liabilities</b>	<b>600.76</b>	<b>443.83</b>
<b>3. Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
- Dues of micro enterprises and small enterprises	71.27	38.76
- Dues of Creditors other than micro enterprises and small enterprises	8,095.90	2,622.47
(iii) Other financial liabilities	6,442.34	8,086.50
(b) Other current liabilities	7,363.74	7,236.09
(c) Provisions	1,363.34	1,092.08
(d) Employee benefit obligations	37.71	26.05
(e) Current tax liabilities (Net)	1,919.12	705.90
<b>Total Current Liabilities</b>	<b>25,293.42</b>	<b>19,807.85</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,91,769.75</b>	<b>2,83,240.44</b>

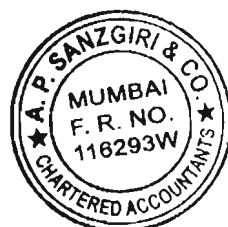


**Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of the Vakrangee Limited for the Quarter and Half Year ended September 30, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended**

**The Board of Directors,  
Vakrangee Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Vakrangee Limited** (the "Company") for the quarter and half year ended September 30, 2021 ("the Statement") attached herewith, being prepared and submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors at their meeting held on October 09, 2021, has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A. P. Sanzgiri & Co.**  
**Chartered Accountants**  
**FRN: 116293W**



**Date: October 09, 2021**  
**Place: Mumbai**

**Anil Agrawal**  
**Partner**

**Membership No: 041396**  
**UDIN: 21041396AAAACA3475**