

VAKRANGEE LIMITED



PRESS RELEASE VAKRANGEE Q2 FY2021-22 FINANCIAL RESULTS

VAKRANGEE ANNOUNCES SIGNIFICANT GROWTH IN Q2 FY2021-22 WITH REVENUE INCREASING BY 195.01%, PAT INCREASING BY 100.90%

- Revenue from Operations stood at ₹ 207.19 Crore, YoY growth of 195.01%
- EBITDA stood at ₹ 39.20 Crore, YoY growth of 74.49%
- PAT stood at ₹ 26.74 Crore, YoY growth of 100.90%
- Quarterly Gross Transaction Value (GTV) crosses ₹ 11,520 crore
- Quarterly Number of Transactions increase to 3.21 crore

MUMBAI, October 9, 2021: Vakrangee Limited (VL), announced its unaudited Financial Results for the quarter ended September 30, 2021.

KEY FINANCIAL HIGHLIGHTS FOR Q2 FY2021-22 (CONSOLIDATED) – YOY BASIS

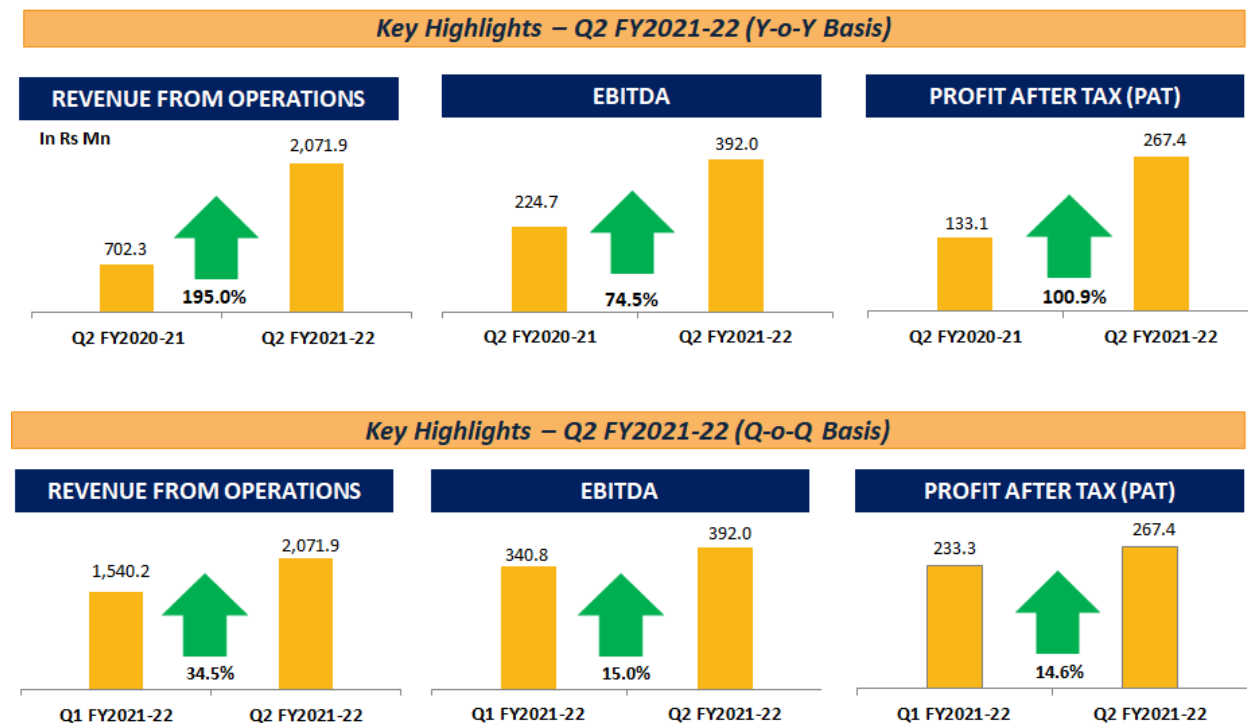
- Revenue from Operations stood at ₹ 207.19 crore in Q2FY2021-22 as against ₹ 70.23 crore for the corresponding quarter last year, registering a growth of 195.01%.
- EBITDA stood at ₹ 39.20 crore in Q2FY2021-22 as against ₹ 22.47 crore for the corresponding quarter last year, registering a growth of 74.49%.
- PAT stood at ₹ 26.74 crore in Q2FY2021-22 as against ₹ 13.31 crore for the corresponding quarter last year, registering a growth of 100.90%.
- EPS (basic) for the face value of ₹ 1 stood at ₹ 0.25 in Q2FY2021-22 as against ₹ 0.13 in Q2FY2020-21, registering a growth of 92.31%.

PERFORMANCE OUTLOOK UPDATE – Q2 FY2021-22 YOY BASIS

- **Sale Revenue & Profitability Growth: Positive**
 - Witnessed strong Financial & Operational growth. Return to normalcy on the business front has been progressing well as E-commerce, Online Healthcare and other services have become fully operational.
 - Strong growth witnessed in Revenues due to increase in Number of outlets on a YoY basis as well as all services have become fully operational.

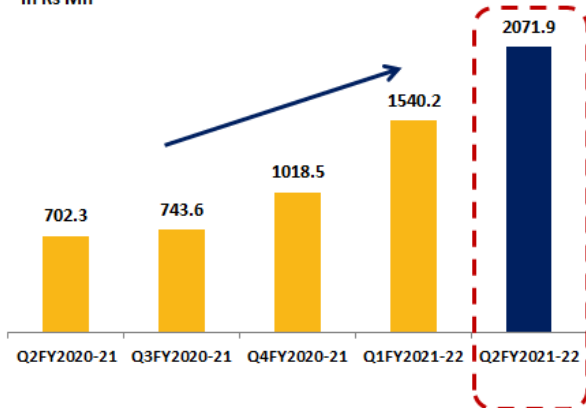
- EBIDTA Margins have stabilized at around 18.92% and PAT Margins at 12.91% as major contribution has been from BFSI & ATM services. These margins are in line with our long term sustainable Operating and PAT margins.
 - Quarterly Throughput (Gross Transaction Value - GTV) crossed Rs. 115.2 Billion.
 - Quarterly No. of Transaction crossed 32.1 Million.
 - Strong Operating Leverage to result into significant improvement in profitability.
 - Implemented Process automation & Technology Initiatives resulting into enhanced profitability.
- **Business Opportunity on Growth Side: Positive**
- Currently 13,200+ Operational outlets and More than 1,57,000+ Applications in place.
 - Substantial Increase in Trust & Awareness due to being Essential service provider.
 - Enhanced visibility and Brand Awareness during Nationwide Lockdown.
- **Planned Target : Return to Normalcy & Strong Growth**
- Well on Plan to achieve our Outlet expansion Target of 25,000 NextGen outlets by FY2022 (March-2022).
 - Long term targets to 75,000 NextGen outlets by FY2026.

KEY HIGHLIGHTS FOR Q2 FY2021-22:

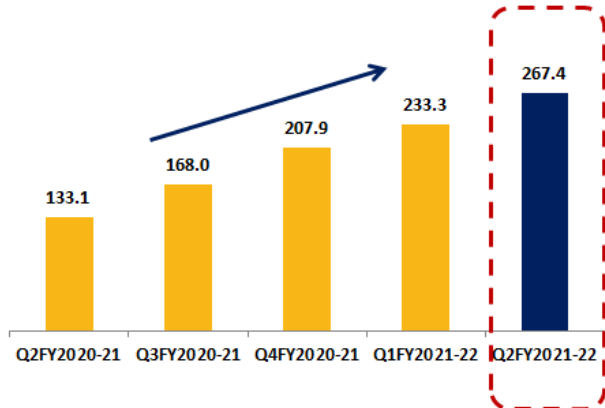


REVENUE FROM OPERATIONS

In Rs Mn



PROFIT AFTER TAX (PAT)



Returning to Pre-Covid Growth Path, Witnessing Strong Business Growth Momentum !!

We have Reached an Inflection Point, we are now well poised for strong Financial & Operational growth over the coming quarters and future years.

About Vakrangee Limited

(BSE Code: 511431; NSE Code: VAKRANGEE)

Incorporated in 1990, Vakrangee is the unique technology driven company focused on building India's largest network of last-mile retail outlets to deliver real-time banking & Financial Services, ATM, insurance, e-governance, e-commerce and logistics services to the unserved rural, semi-urban and urban markets. The Assisted Digital Convenience stores are called as "Vakrangee Kendra" which acts as the "One-stop shop" for availing various services and products.

For further information, please contact at:

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