



VAKRANGEE LIMITED

VAKRANGEE CORPORATE HOUSE, PLOT NO. 93, ROAD NO. 16,
M.I.D.C., MAROL, ANDHERI (EAST), MUMBAI – 400 093. INDIA
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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2019

(₹ in Lakhs)

S.No.	Particulars	For the quarter ended			For the nine months ended		For the year ended
		31-Dec-19 (Un-audited)	30-Sep-19 (Un-audited)	31-Dec-18 (Un-audited)	31-Dec-19 (Un-audited)	31-Dec-18 (Un-audited)	31-Mar-19 (Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	Income						
	Revenue from operations	18,403.02	13,713.00	8,246.13	43,177.30	1,36,231.32	1,44,977.39
	Other Income	1,912.53	2,049.05	1,943.61	5,975.65	5,799.41	7,813.29
	Total Income	20,315.55	15,762.05	10,189.74	49,152.95	1,42,030.73	1,52,790.68
2	Expenses						
	Purchase of stock in trade and other operating expenditure	14,747.48	10,841.62	5,380.19	34,232.45	1,29,781.45	1,35,100.20
	Changes in inventories of stock-in-trade	182.68	(320.31)	1,904.62	(1,011.24)	852.11	1,002.97
	Employee benefits expense	2,051.01	2,598.11	2,060.11	7,494.78	6,435.36	9,212.34
	Finance costs	-	-	-	-	-	-
	Depreciation and amortisation expense	376.61	359.87	205.76	1,086.23	571.32	870.98
	Impairment Loss	-	16.00	-	16.00	-	-
	Other expenses	603.20	677.83	591.52	2,033.05	1,819.80	2,571.85
	Total expenses	17,960.98	14,173.12	10,142.20	43,851.27	1,39,460.04	1,48,758.34
3	Profit before tax & Exceptional item (1-2)	2,354.57	1,588.93	47.54	5,301.68	2,570.69	4,032.34
4	Exceptional item	228.34	-	177.40	228.34	177.40	177.40
5	Profit before tax (3+4)	2,582.91	1,588.93	224.94	5,530.02	2,748.09	4,209.74
6	Tax expense						
	Current tax	527.03	384.57	(36.44)	1,609.72	919.25	1,655.34
	Deferred tax	88.61	188.36	162.50	294.05	356.65	536.46
	Total tax expenses	615.64	572.93	126.06	1,903.77	1,275.90	2,191.80
7	Profit for the period / year (5-6)	1,967.27	1,016.00	98.88	3,626.25	1,472.19	2,017.94
8	Other comprehensive income (OCI) / (expenses) Items that will not be reclassified to profit or loss						
	Remeasurement of net defined benefit obligations (net of taxes)	(0.98)	20.45	(11.15)	9.80	(38.99)	(58.46)
	Total other comprehensive income / (expenses) for the period / year	(0.98)	20.45	(11.15)	9.80	(38.99)	(58.46)
9	Total comprehensive income for the period / year (7+8)	1,966.29	1,036.45	87.73	3,636.05	1,433.20	1,959.48
10	Paid up equity share capital (face value ₹ 1/- each)	10,594.06	10,594.06	10,588.03	10,594.06	10,588.03	10,588.03
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						2,48,066.91
12	Earnings per share (EPS) in ₹ (not annualised)						
	(a) Basic	0.19	0.10	0.01	0.34	0.14	0.19
	(b) Diluted	0.18	0.10	0.01	0.34	0.14	0.19



Vakrangee Limited

Notes to the unaudited standalone financial results for the quarter and nine months ended December 31, 2019:

- 1 The above unaudited standalone financial results for the quarter / nine months ended December 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 13, 2020. The statutory auditors of the Company, A.P.Sanzgiri & Co., Chartered Accountants, have performed a limited review of the above financial results for the quarter / nine months ended December 31, 2019.
- 2 These results have been prepared on the basis of unaudited standalone financial statements, which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 During the quarter ended December 31, 2019, the Company has granted 13,95,200 options under Company's "ESOP Scheme 2014", to its other eligible employees. Further the Company has forfeited 1,00,00,000 options granted to former Managing Director & Group CEO.
- 4 Effective April 1, 2019, the company has adopted IND AS 116 - Leases, using modified retrospective method. Accordingly, the comparative have not been retrospectively adjusted. The adoption of IND AS 116 did not have any material impact on the results for the quarter / nine months ended December 31, 2019.
- 5 In pursuance to Section 115BAA of the Income Tax Act, 1961 announced by Government of India through Taxation Laws (Amendment) Ordinance, 2019, the Company has an irrevocable option of shifting to a lower tax rate and simultaneously forgo certain tax incentives including loss of the accumulated MAT Credit. Since the Company does not have any unutilised MAT credit / unabsorbed depreciation losses, it has exercised this option for current period and accordingly recognized the taxes on income for the quarter and nine months ended December 31, 2019 as per the new provisions.
- 6 The Company's activities predominantly comprise providing various services through Vakrangee Kendra. Considering the nature of the Company's business and operations, there is only one reportable operating segment i.e. Vakrangee Kendra.
- 7 The figures of the previous year / period have been regrouped / rearranged / recast to render the comparable with the figures of the current period.
- 8 The above results of the Company are available on the Company's website www.vakrangee.in and also on www.bseindia.com and www.nseindia.com.

For and on behalf of the Board of Directors



Dinesh Nandwana
Managing Director & Group CEO
DIN : 00062532



Place : Mumbai

Date : February 13, 2020

