



VAKRANGEE LIMITED

VAKRANGEE CORPORATE HOUSE, PLOT NO. 93, ROAD NO. 16,
M.I.D.C., MAROL, ANDHERI (EAST), MUMBAI – 400 093. INDIA
CIN : L65990MH1990PLC056669

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(₹ in Lakhs)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

S.No.	Particulars	For the quarter ended			For the year ended
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
		(1)	(2)	(3)	(4)
1	Income				
	Revenue from operations	11,061.28	8,746.07	99,625.90	1,44,977.39
	Other Income	2,014.07	2,013.88	1,692.33	7,813.29
	Total Income	13,075.35	10,759.95	1,01,318.23	1,52,790.68
2	Expenses				
	Purchase of stock in trade and other operating expenditure	8,643.35	5,318.75	96,270.20	1,35,100.20
	Changes in inventories of stock-in-trade	(873.61)	150.86	(162.00)	1,002.97
	Employee benefits expense	2,580.88	2,551.82	2,198.86	8,726.51
	Finance costs	-	-	-	-
	Depreciation and amortisation expense	349.75	299.66	183.44	870.98
	Impairment Loss	-	-	-	-
	Other expenses	1,016.80	977.21	627.14	3,057.68
	Total expenses	11,717.17	9,298.30	99,117.64	1,48,758.34
3	Profit before tax & Exceptional item (1-2)	1,358.18	1,461.65	2,200.59	4,032.34
4	Exceptional Item	-	-	-	177.40
5	Profit before tax (3+4)	1,358.18	1,461.65	2,200.59	4,209.74
6	Tax expense				
	Current tax	698.12	736.09	910.17	1,655.34
	Deferred tax	17.08	179.81	(0.02)	536.46
	Total tax expenses	715.20	915.90	910.15	2,191.80
7	Profit for the period / year (5-6)	642.98	545.75	1,290.44	2,017.94
8	Other comprehensive income (OCI) / (expenses) Items that will not be reclassified to profit or loss				
	Remeasurement of net defined benefit obligations (net of taxes)	(9.67)	(19.47)	(28.05)	(58.46)
	Total other comprehensive income / (expenses) for the period / year	(9.67)	(19.47)	(28.05)	(58.46)
9	Total comprehensive income for the period / year (7+8)	633.31	526.28	1,262.39	1,959.48
10	Paid up equity share capital (face value ₹ 1/- each)	10,594.06	10,588.03	10,588.03	10,588.03
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				2,48,066.91
12	Earnings per share (EPS) in ₹ (not annualised)				
	(a) Basic	0.06	0.05	0.12	0.19
	(b) Diluted	0.06	0.05	0.12	0.19



Vakrangee Limited

Notes to the unaudited standalone financial results for the quarter ended June 30, 2019:

- 1 The above unaudited standalone financial results for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2019. The statutory auditors of the Company, A.P. Sanzgiri & Co., Chartered Accountants, have performed a limited review of the above financial results for the quarter ended June 30, 2019.
- 2 These results have been prepared on the basis of unaudited standalone financial statements, which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 The Board of Directors of the Company recommended dividend of ₹ 0.25 per share on fully paid up equity share of ₹ 1/- each for the financial year ended March 31, 2019, subject to members approval in the ensuing Annual General Meeting.
- 4a During the quarter ended June 30, 2019, the Company has granted 4,27,400 options under Company's "ESOP Scheme 2014", to its other eligible employees.
- 4b During the quarter ended June 30, 2019, 6,02,550 options were exercised by the employees of the Company.
- 5 Effective April 1, 2019, the company has adopted IND AS 116 - Leases, using modified retrospective method. Accordingly, the comparative have not been retrospectively adjusted. The adoption of IND AS 116 did not have any material impact on the results for the quarter ended June 30, 2019.
- 6 The Company's activities predominantly comprise providing various services through Vakrangee Kendra. Considering the nature of the Company's business and operations, there is only one reportable operating segment i.e. Vakrangee Kendra.
- 7 Figures for the quarter ended March 31, 2019 as reported in this financial result, are the balancing figures between audited figures in respect of relevant full financial year and the unaudited published figures upto nine months ended December 31, 2018.
- 8 The figures of the previous year / period have been regrouped / rearranged / recast to render the comparable with the figures of the current period.
- 9 The above results of the Company are available on the Company's website www.vakrangee.in and also on www.bseindia.com and www.nseindia.com.

Place : Mumbai
Date : August 13, 2019



For and on behalf of the Board of Directors

Anil Khanna
Managing Director & Group CEO
DIN : 01334483




Limited Review Report on Unaudited Standalone Financial Results of Vakrangee Limited for the Quarter ended June 30, 2019

To,
The Board of Directors,
VAKRANGEE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Vakrangee Limited ('the Company') for the quarter ended June 30, 2019 ('the Statement'), being prepared and submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards ('Ind AS') and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. P. Sanzgiri & Co.
Chartered Accountants
Firm Registration Number 116293W


Ankush Goyal
Partner

UDIN: 19146017AAAN01364
M.No: 146017



Date: August 13, 2019
Place: Mumbai