



VAKRANGEE LIMITED

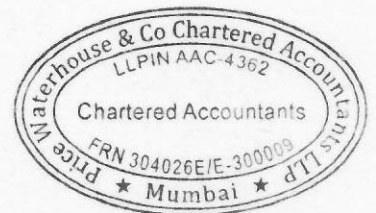
VAKRANGEE CORPORATE HOUSE, PLOT NO. 93, ROAD NO. 16,
M.I.D.C., MAROL, ANDHERI (EAST), MUMBAI – 400 093. INDIA
CIN : L65990MH1990PLC056669
PHONE : 022 6776 5100 / 2850 3412 FAX : 022 2850 2017

(₹ in Lakhs)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

S.No.	Particulars	For the quarter ended			For the nine months ended		For the year ended
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Mar-17
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
	(1)	(2)	(3)	(4)	(5)	(6)	
1	Income						
	Income from operations	1,80,241.71	1,55,078.87	97,886.33	4,65,505.59	2,85,547.79	4,00,046.38
	Other income	816.78	386.16	78.09	1,485.79	273.89	528.33
	Total income	1,81,058.49	1,55,465.03	97,964.42	4,66,991.38	2,85,821.68	4,00,574.71
2	Expenses						
	Purchase of stock in trade and other operating expenditure	1,35,719.88	1,23,601.07	72,260.12	3,61,778.89	2,12,154.67	2,98,514.97
	Changes in inventories of stock-in-trade	5,404.30	150.48	375.74	4,816.37	(13.61)	(1,018.93)
	Employee benefits expense	1,845.30	1,629.85	1,077.56	4,806.34	3,077.62	4,398.67
	Finance costs	128.99	274.79	1,319.43	990.15	4,016.48	5,009.21
	Depreciation and amortisation expense	79.36	68.56	1,907.38	227.32	6,024.07	7,338.72
	Other expenses	1,486.73	953.26	914.76	3,305.30	2,403.71	3,550.67
	Total Expenses	1,44,664.56	1,26,678.01	77,854.99	3,75,924.37	2,27,662.94	3,17,793.31
3	Profit before tax (1-2)	36,393.93	28,787.02	20,109.43	91,067.01	58,158.74	82,781.40
4	Tax expense						
	Current tax	12,443.14	10,131.01	7,194.79	31,662.75	21,026.96	30,992.59
	Deferred tax	(714.82)	(324.47)	(240.70)	(1,045.02)	(808.59)	(1,290.71)
	Total tax expenses	11,728.32	9,806.54	6,954.09	30,617.73	20,218.37	29,701.88
5	Profit for the period / year (3-4)	24,665.61	18,980.48	13,155.34	60,449.28	37,940.37	53,079.52
6	Other comprehensive income / (expenses)						
	Items that will be reclassified to profit or loss						
	Exchange difference on translation of foreign operations	(57.73)	127.94	(129.81)	(3.32)	(330.29)	(1,625.16)
	Items that will not be reclassified to profit or loss						
	Changes in fair value of FVOCI equity instruments	2,864.27	-	-	2,864.27	-	-
	Remeasurement of net defined benefit obligations (net of taxes)	14.57	(17.63)	(3.85)	7.77	(29.62)	(16.64)
	Total other comprehensive income / (expenses) for the period / year	2,821.11	110.31	(133.66)	2,868.72	(359.91)	(1,641.80)
7	Total Comprehensive Income for the Period / Year (5+6)	27,486.72	19,090.79	13,021.68	63,318.00	37,580.46	51,437.72
8	Paid up equity share capital (face value ₹ 1/- each)	10,588.04	5,294.02	5,292.32	10,588.04	5,292.32	5,292.32
9	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						2,00,082.94
10	Earnings per Share (EPS) in ₹ (not annualised)						
	(a) Basic	2.33	1.80*	1.25*	5.71	3.58*	5.02*
	(b) Diluted	2.31	1.79*	1.24*	5.69	3.58*	5.01*

* Refer note 4 of notes to the consolidated financial results



Vakrangee Limited

Notes to the consolidated financial results for the quarter and nine months ended December 31, 2017:

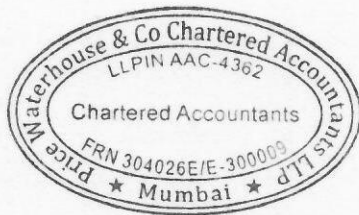
- 1 The above unaudited consolidated financial results for the quarter and nine months ended December 31, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 22, 2018. The statutory auditors of Vakrangee Limited (the 'Company') have performed a limited review of the above financial results for the quarter ended December 31, 2017.
- 2 The consolidated financial results include the financial results of the Company and its three wholly owned subsidiaries: Vakrangee Finserve Limited, Vakrangee Logistics Private Limited and Vakrangee e-Solutions Inc. (together referred to as 'Group').
- 3 During the quarter, the Company has granted 3,72,100 options under Company's "ESOP Scheme 2014", to its employees.
- 4 Pursuant to approval of Board of Directors in their meeting held on November 13, 2017, the Company has issued and allotted 52,94,01,545 fully paid equity shares of ₹ 1 each to the eligible holders of equity shares on the book closure date as bonus equity shares by capitalizing general reserves of the Company. Accordingly Earnings Per Share for the quarter ended September 30, 2017, year ended March 31, 2017 and corresponding quarter / year to date results of previous year have been restated to give effect to the aforesaid bonus shares as per Ind AS-33.
- 5 The Group has assessed e-Governance for activities related to Government projects i.e. "E-governance projects" and Vakrangee Kendra for various services provided under Vakrangee Kendras i.e. "Vakrangee Kendra" as reportable operating segments as per the requirements of Indian Accounting Standards (Ind AS) 108, Operating Segments. Segment information relating to these operating segments was disclosed by the Group in the annual financial statements for the year ended March 31, 2017, which, in the corresponding quarter and year to date results of previous year were considered incidentally as one reportable segment. In the current and preceding quarter, the Group has disclosed the segment information for the above mentioned reportable operating segments along with the applicable corresponding periods in the financial results.
- 6 Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to conform to the current quarter's presentation.
- 7 The above results of the Group are available on the Company's website www.vakrangee.in and also on www.bseindia.com and www.nseindia.com.

Place : Mumbai
Date : January 22, 2018

For and on behalf of the Board of Directors



Dinesh Nandwana
Managing Director and CEO
DIN : 00062532



Vakrangee Limited

UNAUDITED CONSOLIDATED SEGMENTWISE REVENUE AND RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(₹ in Lakhs)

Particulars	For the quarter ended			For the nine months ended		For the year ended
	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Mar-17
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
Segment Revenue						
a) Vakrangee Kendra	1,66,431.39	1,45,083.18	63,911.86	4,03,708.58	1,80,692.93	2,57,832.51
b) e-Governance	13,810.32	9,995.69	33,974.47	61,797.01	1,04,854.86	1,42,213.87
Total	1,80,241.71	1,55,078.87	97,886.33	4,65,505.59	2,85,547.79	4,00,046.38
Segmental Results						
a) Vakrangee Kendra	31,626.23	25,395.68	13,317.37	75,691.84	38,042.77	55,170.02
b) e-Governance	4,159.27	3,348.53	9,940.78	15,106.85	29,882.63	39,430.98
Total	35,785.50	28,744.21	23,258.15	90,798.69	67,925.40	94,601.00
Less :						
Depreciation	(79.36)	(68.56)	(1,907.38)	(227.32)	(6,024.07)	(7,338.72)
Finance Costs	(128.99)	(274.79)	(1,319.43)	(990.15)	(4,016.48)	(5,009.21)
Unallocable other income	816.78	386.16	78.09	1,485.79	273.89	528.33
Profit Before Tax	36,393.93	28,787.02	20,109.43	91,067.01	58,158.74	82,781.40
Segment Assets						
a) Vakrangee Kendra	1,00,626.42	79,755.65	53,171.98	1,00,626.42	53,171.98	67,829.80
b) e-Governance	18,160.87	28,424.17	32,982.68	18,160.87	32,982.68	14,605.92
c) Unallocable	1,49,149.67	1,40,650.92	1,44,167.81	1,49,149.67	1,44,167.81	1,44,408.52
Total	2,67,936.96	2,48,830.74	2,30,322.47	2,67,936.96	2,30,322.47	2,26,844.24
Segmental Liabilities						
a) Vakrangee Kendra	-	-	-	-	-	-
b) e-Governance	10,805.69	19,884.90	40,002.50	10,805.69	40,002.50	21,468.98
c) Unallocable	-	-	-	-	-	-
Total	10,805.69	19,884.90	40,002.50	10,805.69	40,002.50	21,468.98

