



VAKRANGEE LIMITED

VAKRANGEE HOUSE, PLOT NO. 66, MAROL CO-OP. INDL. ESTATE,
OFF. M. V. ROAD, MAROL, ANDHERI (EAST), MUMBAI – 400 059. INDIA

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

(₹ in Lacs except EPS)

S.No.	Particulars	STANDALONE RESULTS			
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Previous Year Ended
		30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
		(1)	(2)	(3)	(4)
1	Income from Operations				
	(a). Net Sales/ Income from Operations (Net of Taxes)	91,162.14	87,279.67	70,095.02	316,859.81
	(b). Other Operating Income	2.38	0.74	0.51	1.46
	Total Income from Operations (Net) (a+b)	91,164.52	87,280.41	70,095.53	316,861.27
2	Expenses				
	(a). Cost of materials Consumed	68,175.64	52,011.42	50,283.59	230,789.38
	(b). Purchase of Stock in Trade	-	-	-	-
	(c). Changes in inventories of finished goods, work-in-progress and stock-in-trade	(192.89)	12,460.70	132.14	113.99
	(d). Employee Benefit Expense	920.39	708.02	548.69	2,477.09
	(e). Depreciation and Amortisation Expense	2,110.47	3,502.65	4,365.75	16,353.35
	(f). Other Expenses	630.14	518.68	506.76	2,237.67
	Total Expenses	71,643.75	69,201.47	55,836.93	251,971.48
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	19,520.77	18,078.94	14,258.60	64,889.79
4	Other Income	417.09	249.40	306.42	1,203.00
5	Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional items (3+4)	19,937.86	18,328.34	14,565.02	66,092.79
6	Finance Cost	1,358.00	1,381.06	1,434.67	5,620.21
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	18,579.86	16,947.28	13,130.35	60,472.58
8	Exceptional Items	-	-	-	-
9	Profit/(loss) from Ordinary Activities before Tax (7-8)	18,579.86	16,947.28	13,130.35	60,472.58
10	Tax Expense				
	(a) Current Tax	6,943.49	6,667.99	3,825.41	24,074.91
	(b) Deferred Tax	(425.28)	(790.74)	680.70	(2,950.06)
	Total Tax Expenses	6,518.21	5,877.25	4,506.11	21,124.85
11	Net Profit/(Loss) for the Period/Year	12,061.65	11,070.03	8,624.24	39,347.73
12	Other Comprehensive Income/(Expenses) (Net of Taxes)	(8.84)	(9.42)	(9.51)	(37.69)
13	Total Comprehensive Income for the Period/Year	12,052.81	11,060.61	8,614.73	39,310.04
14	Paid up Equity Share Capital	5,291.96	5,291.96	5,041.57	5,291.96
		FV ₹ 1/- each	FV ₹ 1/- each	FV ₹ 1/- each	FV ₹ 1/- each
15	Earnings per Share(EPS) (of ₹ 1/- each not annualised)				
	(a) Basic	2.28	2.10	1.71	7.57
	(b) Diluted	2.27	2.10	1.62	7.42



Notes:

- 1 In accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed a limited review of the Company's above financial results for the quarter ended June 30, 2016. There are no qualifications in the limited review report.
- 2 The above unaudited financial results for the quarter ended June 30, 2016 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 27, 2016.
- 3 **Transition to Indian Accounting Standards (Ind-AS)**
The Company's financial results for the quarter ended June 30, 2016 are in accordance with Ind-AS notified by MCA under the Companies (Indian Accounting Standards) Rules, 2015. Ind-AS compliant comparative figures of corresponding quarter ended June 30, 2015 and year ended March 31, 2016 have not been audited / reviewed by the Statutory Auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- 4 **Reconciliation of Statement of Profit and Loss as previously reported under IGAAP to Ind-AS**

(₹ in Lacs)

S.No.	Particulars	Quarter Ended	Quarter Ended	Year Ended
		31-Mar-16	30-Jun-15	31-Mar-16
i	Net Profit as per Indian GAAP	11,064.04	8,438.97	39,147.12
ii	Actuarial (gain)/loss on employee defined benefit funds recognised in other comprehensive income	14.41	14.41	57.64
iii	Prior period expenses adjusted	1.72	178.45	181.23
iv	Effective Interest Method impact on Finance Cost	(3.83)	(4.08)	(27.97)
v	Effect on Deferred Tax Assets/Liabilities on above	(6.31)	(3.51)	(10.29)
vi	Net Profit before OCI as per Ind-AS	11,070.03	8,624.24	39,347.73
vii	Other Comprehensive Income/(Expenses) (Net of Taxes)	(9.42)	(9.51)	(37.69)
viii	Total Comprehensive Income as per Ind-AS	11,060.61	8,614.73	39,310.04

- 5 Out of the total 1,72,08,300 options granted by the Company till date under "ESOP Scheme 2008" & "ESOP Scheme 2014", 68,72,870 options have been exercised in aggregate till June 30, 2016, out of which NIL options were exercised during the quarter ended June 30, 2016 by the employees of the Company.
- 6 Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to confirm to the current quarter's / year's presentation.
- 7 The above results of the Company are available on the Company's website www.vakrangee.in and also on www.bseindia.com & www.nseindia.com.

Place : Mumbai
Date : August 27, 2016

For and on behalf of the Board


Dinesh Nandwana
Managing Director and CEO
DIN : 00062532

