

VAKRANGEE SOFTWARES LIMITED



MEDIA RELEASE

Announces results for the Quarter and Year ended March 31, 2011

Net Sales for FY2011 stood at ₹852.34 crore, YoY growth of 108.2%

PAT for FY2011 stood at ₹48.08 crore, YoY growth of 99%

MUMBAI, May 09, 2011: Vakrangee Softwares Limited (VSL), a major integrated e-Governance service provider and a leading System Integrator today announced its audited Financial Results for the year ended March 31, 2011.

Key Highlights

Results for Q4FY11

- Net Sales stood at ₹269.76 crore in Q4FY11 as against ₹154.23 crore for the corresponding quarter last year; YoY growth of 74.9%
- EBITDA of ₹41.71 crore in Q4FY11 as against ₹27.00 crore for the corresponding quarter last year; YoY growth of 54.5%
- PAT stood at ₹13.90 crore in Q4FY11 as against ₹11.51 crore for the corresponding quarter last year; YoY growth of 20.7%
- EPS (basic) of ₹6.17 in Q4FY11 as against ₹5.38 in Q4FY10

Results for Year ended March 31, 2011 (Standalone)

- Net Sales stood at ₹852.34 for FY2011 whereas it was ₹409.35 crore in FY2010; YoY growth of 108.2%
- EBITDA stood at ₹138.00 crore for FY2011 whereas it was ₹78.63 crore in FY2010; YoY growth of 75.5%
- PAT stood at ₹48.08 crore for FY2011 as against ₹24.13 crore in FY2010; YoY growth of 99.2%
- EPS (basic) of ₹21.34 in FY2011 as against ₹11.28 for FY2010

The Company reported consolidated Net Sales of ₹889.68 for the year ended March 31, 2011, versus ₹427.53 crore in FY2010. Consolidated PAT in FY2011 stood at ₹48.14 crore versus ₹23.97 in FY2010

About Vakrangee Softwares Limited

(Bloomberg: VKI@IN; Reuters: VAKR.BO; BSE Code: 511431; NSE Code: VAKRANSOFT)

Vakrangee Softwares Limited; incorporated in the year 1990, is a pioneer and an established player in e-Governance, Document and Printing Management. It is identified as one of the 100 Best Mid Size Companies in India as per Business World (July 16, 2007 Issue); in The Economic Times ET-500 Best Companies in 2006-07; and in the list of the Top 250 Technology fast Asia Pacific Companies of 2003 & 2004 by Deloitte Touche Tohmatsu.

Vakrangee Softwares is one of the few leading e-Governance service providers in India well equipped with cutting edge infrastructure, highly experienced professionals, strong investment and technological breakthrough on a continual basis in order to maintain strict time-bound completion of mission critical and socially relevant projects.

The Company has been certified with ISO 9001:2008, ISO 20000:2005 and ISO 27001:2005 by international agencies.

For further information, please contact:

Abhishek Sharma

Vakrangee Softwares Limited

+91 22 67765147

Email: abhisheks@vakrangee.in