



# VAKRANGEE FINSERVE LIMITED

(100% subsidiary of Vakrangee Limited)

"Vakrangee House" | Plot No. 66 | Marol Co-operative Industrial Estate  
Off. M. V. Road. | Andheri (E) | Mumbai- 400059 | Maharashtra | INDIA  
Phone No.- 022 28503412, 022 28504028 | Fax -022-28502017  
E-mail:- info@vakrangee.in | [www.vakrangee.in](http://www.vakrangee.in)  
CIN - U74930MH2011PLC221655

## Directors' Report

Your directors are pleased to submit their 4<sup>th</sup> Annual Board Report together with the accounts ended on March 31, 2015 and report that:

### 1. Financial Summary & Highlights

The financial results for the period of 12 months ended on March 31, 2015 are as under:

(in Rupees)

	2014-2015	2013-2014
Revenue and other income	54,386,356	30,876,585
Profit before tax	12,231,540	(65,852,703)
Provision for Income Tax	1,287,352	NIL
Provision for Deferred Tax	(467,584)	(515,550)
MAT Credit Entitlement	(1,287,352)	NIL
Profit after tax	12,699,124	(66,368,253)
EPS (Rs.)	48.93	(263.41)

### Operations & state of affairs of the company:

The operations of the company have improved marginally over the last year. Company's revenue from the operation was of Rs.51073542 in compare to Rs.28105720 in the preceding year. The net profit is Rs.12699124 as compared to loss of Rs.66368253 in the preceding year.

### 2. Dividend

Your directors do not propose any dividend for the year under review.

### 3. Directors:

During the year, Mr. Suresh Barupal (DIN: 05238467) expired on April 4, 2014 who was replaced by Mr. Nitin Sharma (DIN: 06442840) as an additional director w.e.f June 20, 2014. Further as per the representation received from the directors, none of the directors is disqualified as on March 31, 2015, being appointed as a director under section 164(2) of the Companies Act, 2013.

### 4. Material changes and commitments after the date of balance sheet :

There are no such material changes and commitments, affecting financial position which has occurred during the end of the financial year and the date of board Report.



5. **Public Deposits.**

The Company has not accepted any deposits from the public during the year as covered under Chapter V of the Companies Act, 2013.

6. **Particulars of the employees.**

Under section 197(12) of the of the Companies Act, 2013 read with Rule 5 (2) of the companies (Appointment & Remuneration of Managerial Personnel Rules, 2014 the company has not employed any person drawing salary of Rs 6000000/- per annum, or had not employed any person during the part of the year who was drawing Rs 500000/- per month.

7. **Particulars of loans, Investment and guarantee given u/s 186 of the Companies Act,2013**

Company has not given any loans, guarantee and made investment during the year as covered under the section 186 of the companies Act, 2013.

8 **Related Party Transactions under section 188(1) of the Companies Act,2013**

Apart from the related party transactions in the ordinary course of the business and at arm's length basis, details of which, if any, are given in the notes to the financial statement, there were no other related party transactions requiring disclosure in the directors' report for compliance with section 134(3) (h) of the Companies Act, 2013, therefore report in form –AOC-2 is not given separately

9. **Extract of Annual Return:**

Extract of the Annual Return as required under section 92(3) of the Companies Act, 2013 read with Rules 12(1) of the companies (Management & Administrative) Rules, 2014 forms part of this report as enclosed separately under Annexed-A.

10. **Disclosure of Conservation of Energy, Technology Absorption, Foreign Exchange Earning and Outgo:**

Statement giving particulars in respect to technology absorption, foreign exchange earning and outgo as required under the provisions of section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is Nil for the year .

11. **Auditors & Auditor's Report**

M/s S. K. Patodia & Associates, Chartered Accountants, (FRN: 112723W) the retiring auditors being eligible offer themselves for reappointment and confirmed that they are not disqualified to be re-appointed under the provisions of section 139 and 141 of the Companies Act, 2013, therefore your directors have recommended their re-appointment from the conclusion of this AGM till the conclusion of the next AGM of the company .

Auditor's report is self-explanatory, therefore, does not require further comments and explanation.

12. **Meeting of the Board:**

Your board of directors has met 4 times during the financial year march 31, 2015.



**13. Secretarial Audit:**

Your Company being not a classified company and thus Secretarial Audit as required under section 204 of the Companies Act, 2013 and Companies (Appointment of managerial personnel) Rules, 2014 is not applicable.

**14. Directors Responsibility Statement:**

Pursuant to the section 134 of the Companies Act, 2013, the directors confirm that:

- a) in the preparation of the annual accounts , the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act , for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the directors have prepared the annual accounts on a going concern basis.
- e) Proper system have been devised to ensure the compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

**For Vakrangee Finserve Limited**


**Dinesh Nandwana  
Director  
(DIN:00062532)**

**Date: May 27, 2015**

**Place: Mumbai**



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## EXTRACT OF ANNUAL RETURN

as on the Financial year ended March31, 2015

[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the  
 Companies (Management and Administration) Rules, 2014]

### I. REGISTRATION AND OTHER DETAILS:

CIN	U74930MH2011PLC221655
Registration Date	7/09/2011
Name of the Company	Vakrangee Finserve Limited
Category / Sub-Category of the Company	Public Company/Limited by Shares
Address of the Registered Office and Contact Details	Vakrangee House, Plot No. 66, Marol Co-op. Industrial state, M.V.Road, Andheri(e), Mumbai – 400 059. Tel No.: 022-28503412, 28504028 Email Id: <a href="mailto:info@vakrangee.in">info@vakrangee.in</a> Website: <a href="http://www.vakrangee.in">www.vakrangee.in</a>
Whether Listed Company	No

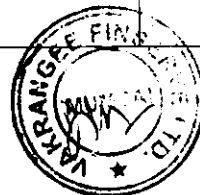
### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the Company shall be stated:-

Sr. No	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
1	Banking	9971190	99.42

### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No	Name of Company	Address of Company	CIN/GLN	Holding / Subsidiary / Associate	% of Shares held*	Applicable section
1	Vakrangee Limited	Vakrangee House, Plot No. 66, Marol Co-op. IndlEst, Off. M.V. Road,	L65990MH1990PLC056669	Holding	100	2(47)



		Andheri (East), Mumbai- 400059				
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\* Representing aggregate % of shares held by the Company and/or its subsidiaries

#### IV.SHAREHOLDING PATTERN (Equity Share Capital breakup as percentage of total equity)

##### i.) Category-wise shareholding:

No. of Shares held at the beginning of the year: 01/04/2014      No. of Shares held at the end of the year :31/03/2015

C. Code	Category of Shareholder	Demat	Physical	Total Shares	Total %	Demat	Physical	Total Shares	Total %
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)	(IX)
(a)	INDIVIDUAL / HUF	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(b)	CENTRAL / STATE GOVERNMENT(S)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(c)	BODIES CORPORATE	NIL	250000	250000	100	NIL	250000	250000	100
(d)	FINANCIAL INSTITUTIONS / BANKS	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(e)	ANY OTHERS (Specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(i)	DIRECTORS RELATIVES	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(ii)	GROUP COMPANIES	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(iii)	TRUSTS	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	<b>SUB TOTAL (A)(1) :</b>								
(a)	INDIVIDUAL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(b)	BODIES CORPORATE	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL



(c)	INSTITUTIONS	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(d)	QUALIFIED FOREIGN INVESTOR	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(e)	ANY OTHERS (Specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	SUB TOTAL (A)(2) :	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	(A)=(A)(1) + (A)(2)	NIL	250000	250000	100	NIL	250000	250000		100
(a)	Total (A) + (B) : MUTUAL FUNDS / UTI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(b)	FINANCIAL INSTITUTIONS / BANKS	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(c)	CENTRAL / STATE GOVERNMENT(S)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(d)	VENTURE CAPITAL FUNDS	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(e)	INSURANCE COMPANIES	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(f)	FII'S	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(g)	FOREIGN VENTURE CAPITAL INVESTORS	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(h)	QUALIFIED FOREIGN INVESTOR	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(i)	ANY OTHERS (Specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	SUB TOTAL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL



(a)	<b>(B)(1) : BODIES CORPORATE</b>	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(b)	<b>INDIVIDUAL</b>								
(i)	(CAPITAL UPTO TO Rs. 1 Lakh)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(ii)	(CAPITAL GREATER THAN Rs. 1 Lakh)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(c)	<b>QUALIFIED FOREIGN INVESTOR</b>	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(d)	<b>ANY OTHERS (Specify)</b>	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(i)	TRUSTS	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(ii)	CLEARING MEMBER	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(iii)	DIRECTORS RELATIVES	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(iv)	EMPLOYEE	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(v)	NON RESIDENT INDIANS (NRI)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(vi)	OVERSEAS BODIES CORPORATES	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(vii)	UNCLAIMED SUSPENSE ACCOUNT	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	<b>SUB TOTAL</b>	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	<b>(B)(2) : Total Public Shareholding</b>								
	(B)=(B)(1) + (B)(2)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	<b>Total (A) + (B) :</b>	NIL	250000	250000	100	NIL	250000	250000	100
(a)	<b>SHARES HELD BY CUSTODIANS</b>	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(i)	Promoter and Promoter Group	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(ii)	Public	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	<b>SUB TOTAL</b>	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	<b>(C)(1) :</b>	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL



Name	the year						during the year
	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
Vakrangee Limited	2499994	99.99	-	2499994	99.99	-	-
Dinesh Nandwana (nominee of Vakrangee Limited)	1	0.00	-	1	0.00	-	-
Prem Miewal (nominee of Vakrangee Limited)	1	0.00	-	1	0.00	-	-
Subhash Singhania (nominee of Vakrangee Limited)	1	0.00	-	1	0.00	-	-
Pratik Bhanushali (nominee of Vakrangee Limited)	1	0.00	-	1	0.00	-	-
Suresh Barupal (nominee of Vakrangee Limited)	1	0.00	-	1	0.00	-	-
Darshi Shah (nominee of Vakrangee Limited)	1	0.00	-	1	0.00	-	-
<b>Total</b>	<b>25,00,000</b>	<b>100</b>	<b>-</b>	<b>25,00,000</b>	<b>100</b>	<b>-</b>	<b>-</b>

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
At the beginning of the	-		-	





year				
Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	-	-	-	-
At the End of the year	-	-	-	-

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):  
NIL

(v) Shareholding of Directors and Key Managerial Personnel:  
NIL

#### V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.  
(in Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	15,23,60,000	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-
Change in Indebtedness during the financial year				
<b>Addition</b>				
- Term Loans	--	79,00,000	--	--



- Vehicle Loans	--	--	--	--
- Working Capital Facilities	--	--	--	--
- Interest accrued and due- Interest accrued but not due	-- --	--	-- --	-- --
<b>Reduction</b>				
- Term Loans	-	14,00,000	-	-
- Vehicle Loans	-		-	-
- Working Capital Facilities	-		-	-
- Interest accrued but not due	-		-	-
<b>Net Change</b>	-	-	--	-
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	-	15,88,60,000	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	<b>15,88,60,000</b>	-	-

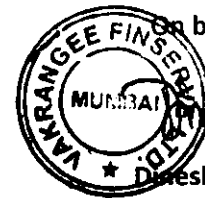
**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL (In Rs.)**

NIL

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES (Under the Companies Act):**

None

Place: Mumbai  
Date : May 27, 2015



On behalf of the Board

*Dinesh Nandwana*  
Dinesh Nandwana  
Director  
(DIN:00062532)