



VAKRANGEE LIMITED

VAKRANGEE HOUSE, PLOT NO. 66, MAROL CO-OP. INDL. ESTATE,
OFF. M. V. ROAD, MAROL, ANDHERI (EAST), MUMBAI – 400 059. INDIA
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(₹ in Lakh except EPS)

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2016

S.No.	Particulars	CONSOLIDATED RESULTS					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous Year Ended
		30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
	(1)	(2)	(3)	(4)	(5)	(6)	
1	Income from Operations						
	(a). Net Sales/ Income from Operations (Net of Taxes)	95,901.19	91,751.90	78,761.26	187,653.09	149,190.35	319,070.33
	(b). Other Operating Income	6.00	2.38	0.50	8.38	1.01	3.33
	Total Income from Operations (Net) (a+b)	95,907.19	91,754.28	78,761.76	187,661.47	149,191.36	319,073.66
2	Expenses						
	(a). Cost of materials Consumed	71,280.97	68,613.58	71,407.72	139,894.55	121,958.31	232,644.63
	(b). Purchase of Stock in Trade	-	-	-	-	-	-
	(c). Changes in inventories of finished goods, work-in-progress and stock-in-trade	95.98	(485.33)	(14,207.35)	(389.35)	(14,186.62)	(560.64)
	(d). Employee Benefit Expense	1,079.60	920.47	591.82	2,000.07	1,140.50	2,477.44
	(e). Depreciation and Amortisation Expense	1,993.52	2,123.17	4,230.32	4,116.69	8,608.78	16,404.30
	(f). Other Expenses	858.11	630.84	538.34	1,488.95	1,046.60	2,247.03
	Total Expenses	75,308.18	71,802.73	62,560.85	147,110.91	118,567.57	253,212.76
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	20,599.01	19,951.55	16,200.91	40,550.56	30,623.79	65,860.90
4	Other Income	123.57	72.24	174.39	195.81	377.90	564.01
5	Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional items (3+4)	20,722.58	20,023.79	16,375.30	40,746.37	31,001.69	66,424.91
6	Finance Cost	1,337.13	1,359.92	1,410.39	2,697.05	2,847.21	5,631.68
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	19,385.45	18,663.87	14,964.91	38,049.32	28,154.48	60,793.23
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(loss) from Ordinary Activities before Tax (7-8)	19,385.45	18,663.87	14,964.91	38,049.32	28,154.48	60,793.23
10	Tax Expense						
	(a) Current Tax	6,888.68	6,943.49	6,709.72	13,832.17	10,535.13	24,074.91
	(b) Deferred Tax	(138.86)	(429.03)	(1,364.46)	(567.89)	(680.02)	(2,957.41)
	Total Tax Expenses	6,749.82	6,514.46	5,345.26	13,264.28	9,855.11	21,117.50
11	Net Profit/(Loss) for the Period/Year (9-10)	12,635.63	12,149.41	9,619.65	24,785.04	18,299.37	39,675.73
12	Share of Profit/ (Loss) of Associates	-	-	-	-	-	-
13	Minority Interest	-	-	-	-	-	-
14	Consolidated Net Profit/ (loss) after Taxes, Minority Interest and share of profit or loss of Associates (11+12-13)	12,635.63	12,149.41	9,619.65	24,785.04	18,299.37	39,675.73
15	Other Comprehensive Income/(Expenses) (Net of Taxes)	(16.93)	(8.84)	(9.33)	(25.77)	(18.84)	(37.69)
16	Total Comprehensive Income for the Period/Year (14+15)	12,618.70	12,140.57	9,610.32	24,759.27	18,280.53	39,638.04
17	Paid up Equity Share Capital	5,291.96	5,291.96	5,291.57	5,291.96	5,291.57	5,291.96
	FV ₹ 1/- each	FV ₹ 1/- each	FV ₹ 1/- each	FV ₹ 1/- each	FV ₹ 1/- each	FV ₹ 1/- each	FV ₹ 1/- each
18	Reserves excluding Revaluation Reserve						153,813.26
19	Earnings per Share (EPS) in ₹ (not annualised)						
	(a) Basic	2.38	2.29	1.86	4.68	3.58	7.62
	(b) Diluted	2.38	2.29	1.81	4.67	3.44	7.47



Notes:

- 1 In accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed a limited review of the Company's above financial results for the quarter and half year ended September 30, 2016. There are no qualifications in the limited review report.
- 2 The Company has three subsidiaries as at September 30, 2016. Un-audited Financial results for the quarter and half year ended September 30, 2016 have been considered for consolidation.
- 3 The above unaudited financial results for the quarter and half year ended September 30, 2016 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 7, 2016.
- 4 **Transition to Indian Accounting Standards (Ind-AS)**
The Company's financial results for the quarter and half year ended September 30, 2016 are in accordance with Ind-AS notified by MCA under the Companies (Indian Accounting Standards) Rules, 2015. Ind-AS compliant comparative figures of corresponding quarter and half year ended September 30, 2015 and year ended March 31, 2016 have not been audited / reviewed by the Statutory Auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- 5 **Reconciliation of Equity & Statement of Profit and Loss as previously reported under IGAAP to Ind-AS**

(₹ in Lakh)

S. No.	Particulars	Reconciliation of Statement of Profit and Loss			Reconciliation of Equity
		Quarter Ended	Half year Ended	Year Ended	As at
		30-Sep-15	30-Sep-15	31-Mar-16	31-Mar-16
i	Net Profit / Other Equity as per Indian GAAP	9,616.91	18,111.36	39,475.12	145,823.75
ii	Actuarial (gain)/loss on employee defined benefit funds recognised in other comprehensive income	14.41	28.82	57.64	-
iii	Prior period expenses adjusted	0.81	179.27	181.23	-
iv	Effective Interest Method impact on Finance Cost	(11.32)	(15.41)	(27.97)	42.05
v	Effect on Deferred Tax Assets/Liabilities on above	(1.16)	(4.67)	(10.29)	(14.14)
vi	Dividend & Tax on Dividend	-	-	-	7,961.60
vii	Net Profit before OCI as per Ind-AS	9,619.65	18,299.37	39,675.73	-
viii	Other Comprehensive Income/(Expenses) (Net of Taxes)	(9.33)	(18.84)	(37.69)	-
ix	Total Comprehensive Income / Other Equity as per Ind-AS	9,610.32	18,280.53	39,638.04	153,813.26

- 6 Out of the total 1,72,08,300 options granted by the Company till date under "ESOP Scheme 2008" & "ESOP Scheme 2014", 68,72,870 options have been exercised in aggregate till September 30, 2016, out of which NIL options were exercised during the quarter ended September 30, 2016 by the employees of the Company.
- 7 Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to confirm to the current quarter's / year's presentation.
- 8 The above results of the Company are available on the Company's website www.vakrangee.in and also on www.bseindia.com & www.nseindia.com.

Place : Mumbai
Date : November 7, 2016

For and on behalf of the Board



Dinesh Nandwana
Managing Director and CEO
DIN : 00062532



Vakrangee Limited
Statement of Assets And Liabilities as at September 30, 2016

(₹ in Lakh)

Particulars	Standalone		Consolidated	
	As at (current period ended) (30.09.2016)	As at (previous period ended) (31.03.2016)	As at (current period ended) (30.09.2016)	As at (previous period ended) (31.03.2016)
	(Unaudited)	(unaudited)	(Unaudited)	(unaudited)
A. ASSETS				
1. Non-Current Assets				
(a) Property, plant and equipment	12,514.07	13,180.52	12,530.33	13,222.21
(b) Capital work-in-progress	-	-	4.05	-
(c) Financial assets				
(i) Investments	370.94	270.94	149.94	149.94
(ii) Trade receivables	871.50	965.36	871.50	965.36
(iii) Other financial assets	464.09	417.15	824.88	753.75
(d) Other Non Current Assets	4,840.10	1,122.76	4,981.98	1,189.62
Sub- Total - Non Current Assets	19,060.70	15,956.73	19,362.68	16,280.88
2. Current Assets				
(a) Inventories	45,912.96	46,447.38	50,396.58	50,705.70
(b) Financial assets				
(i) Trade receivables	87,224.53	87,707.96	85,648.85	85,785.22
(ii) Cash and cash equivalents	17,285.51	13,878.20	17,598.07	14,058.44
(iii) Bank balances other than (ii) above	1,728.08	2,661.62	1,767.98	2,675.93
(iv) Loans	5,357.79	5,180.15	16.67	18.53
(v) Other current financial assets	2,431.19	2,290.49	2,451.24	2,310.53
(c) Current tax assets (Net)	209.69	209.43	534.16	530.65
(d) Other Current Assets	46,490.21	37,633.49	46,504.10	37,647.93
Sub- Total - Current Assets	206,639.96	196,008.72	204,917.65	193,732.93
TOTAL - ASSETS	225,700.66	211,965.45	224,280.33	210,013.81
B. EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share Capital	5,291.96	5,291.96	5,291.96	5,291.96
(b) Other Equity	173,805.47	156,898.46	170,987.94	153,813.26
(c) ESOP Application Money pending for allotment	7.10	-	7.10	-
Sub Total of Equity	179,104.53	162,190.42	176,287.00	159,105.22
LIABILITIES				
1. Non Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	923.31	1,221.98	923.31	1,221.98
(ii) Trade payables	235.74	216.62	235.74	216.62
(b) Provisions	207.37	178.30	207.37	178.30
(c) Deferred Tax Liabilities (Net)	714.14	1,288.19	717.98	1,299.52
Sub Total - Non - Current Liabilities	2,080.56	2,905.09	2,084.40	2,916.42
2. Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	26,980.41	28,275.04	26,980.41	28,275.04
(ii) Trade payables	7,241.44	14,734.14	7,841.75	15,091.01
(iii) Other financial liabilities	1,806.10	2,892.76	1,806.10	2,892.75
(b) Other current liabilities	8,155.52	318.07	8,948.57	1,083.44
(c) Provisions	8.32	7.27	8.32	7.27
(d) Current Tax Liabilities (Net)	323.78	642.66	323.78	642.66
Sub Total - Current Liabilities	44,515.57	46,869.94	45,908.93	47,992.17
TOTAL - EQUITY AND LAIBILITIES	225,700.66	211,965.45	224,280.33	210,013.81

