

VL/DS/CG/2014-15/028

July 14, 2014

To,

**DCS- Corporate Relationship Department
Bombay Stock Exchange Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

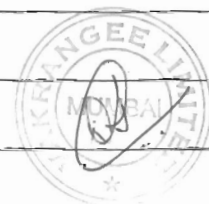
Quarterly Compliance Report on Corporate Governance

The Quarterly Compliance Report on Corporate Governance is as under:

Name of the Company: Vakrangee Limited (Co. Code – 511431)

Quarter ending on: June 30, 2014

Particulars	Clause of listing agreement	Compliance Status (Yes/ no)	Remarks
1	2	3	4
I. Board of Directors	49I	Yes	
(A) Composition of Board	49(IA)	Yes	
(B) Non- executive Directors Compensation and Disclosures	49(IB)	Yes	
(C) Other Provisions as to Board and Committee	49(IC)	Yes	
(D) Code of Conduct	49(ID)	Yes	
II. Audit committee	49(II)	Yes	
(A) Qualified and Independent Audit committee	49(IIA)	Yes	
(B) Meeting of Audit Committee	49(IIB)	Yes	
(C) Powers of Audit committee	49(IIC)	Yes	
(D) Role of Audit committee	49(IID)	Yes	
(E) Review of Information by Audit Committee	49(IIE)	Yes	
III. Subsidiary companies	49 (III)	Yes	
IV. Disclosures	49 (IV)	Yes	
(A) Basis of Related party Transactions	49 (IVA)	Yes	
(B) Disclosure of Accounting Treatment	49 (IVB)	Yes	



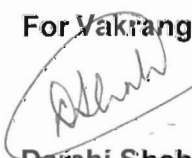


(C) Board disclosures	49(IVC)	Yes	
(D) Proceeds from public Issues, Rights Issues, Preferential issues etc.	49(IVD)	Yes	
(E) Remuneration of Directors	49 (IVE)	Yes	
(F) Management	49(IVF)	Yes	Has been Complied in the last annual report of 2012-13, further the same will also be Complied in the next annual report of 2013-14
(G) Shareholders	49(IVG)	Yes	
V. CEO/ CFO Certification	49(V)	Yes	
VI. Report on Corporate Governance	49(VI)	Yes	Has been Complied in the last annual report of 2012-13, further the same will also be Complied in the next annual report of 2013-14
VII. Compliance	49(VII)	Yes	Has been Complied in the last annual report of 2012-13, further the same will also be Complied in the next annual report of 2013-14

Thanking You,

Yours faithfully,

For Vakrangee Limited


Darshi Shah
Company Secretary

