

AMBALAL'S REPORT



Vakrangee Softwares Ltd Report - Buy

(02/09/2013)





Vakrangee Softwares Ltd (Buy)



Fundamental Data

Current P/E Ratio (ttm)	36.0507
Relative P/E vs. SENSEX	2.3439
Earnings Per Share (ttm)	2.0804
Market Cap (M INR)	37,722.40
Shares Outstanding (M)	502.97
30 Day Average Volume	1,157,103
Price/Book (mrq)	7.6233
Price/Sale (ttm)	2.5266
Dividend Indicated Gross	0.27%
Yield	0.27%
Cash Dividend (INR)	0.2000
Last Dividend	09/02/2013
5 Year Dividend Growth	21.67%

Technical Points

- A Hammer Candle followed by positive rally has formed on daily chart of Vakrangee software which indicates continuation of positive trend ahead.
- It has closed above the 55 days EMA which show a positive bias for very short term trend.
- MACD has closed above the centerline with positive convergence momentum trade which indicates a medium term trend has Bullish.
- RSI has witnessed a positive convergence momentum trade which confirm a Bullish rally ahead.
- So, we recommend a "BUY" call.

Recommendation	Buy	Duration	Short Term	RISK Type	Medium
CMP	76.55	Resistance 1	89	Resistance 2	97



VAKRANGEE SOFTWARES LTD REPORT

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