

PRESS RELEASE

VAKRANGEE ANNOUNCES STRATEGIC TIE UP WITH ARAMEX INDIA PRIVATE LIMITED

Mumbai, May 31, 2016: VAKRANGEE is pleased to announce a partnership with ARAMEX INDIA PRIVATE LIMITED (ARAMEX), a leading global provider of logistics and transportations solutions. With this partnership, VAKRANGEE has added another essential and widely used service to the basket of services that are being offered through its last-mile retail outlets known as “Vakrangee Kendra”. Partnership with ARAMEX will allow VAKRANGEE to offer convenient access to domestic as well as international courier services at competitive prices to citizens in their neighborhood.

As per the arrangement with ARAMEX, Vakrangee Kendras will collect and book the courier parcels from customers and will provide payment collections facility for the services rendered to them. Further, the internet connectivity available at these Kendras would also allow real-time tracking of the parcels for customers.

About Vakrangee Limited

[\(BSE Code: 511431; NSE Code: VAKRANGEE\)](#)

Incorporated in 1990, Vakrangee is the unique technology driven company focused on building India's largest network of last-mile retail touch points to deliver real-time banking, insurance, e-governance, e-commerce and ATM services to the unserved rural, semi-urban and urban markets. These retail touch points are called as “Vakrangee Kendra” which act as the “One-stop shop” for availing various services and products. Vakrangee is currently operating more than 20,000 “Vakrangee Kendra” outlets across India. The company has plans to setup and manage a total of 75,000 “Vakrangee Kendra” outlets across India by 2020 and covering the presence in all Pin code of the country.

Vakrangee has been at the forefront in financial inclusion space in India. It has signed “Common BC” and “National BC” agreements with various public sector banks for offering real-time banking to unserved and underserved rural, semi-urban and urban population. Banking at “Vakrangee Kendra” outlets is a unique experience with disruptive technology like AEPS, e-KYC, inter-operability and real-time transactions. Vakrangee has been also granted license by Reserve Bank of India (RBI) for setting up minimum of 15,000 ATMs across the country, through which Vakrangee will offer ATM services across semi-urban and urban markets.

In addition to banking “Vakrangee Kendra” outlets also provide insurance products, e-governance services and e-commerce products. The company has recently formed e-commerce alliance with Amazon India for offering a strong platform for buying/collecting/delivering large variety of products available on Amazon marketplace; the Company has also alliance with RedBus for offering bus ticketing services at Vakrangee Kendras through redBus.in and with Mahindra eMarket Limited, a subsidiary of M&M, for promoting and booking automobile

products using the last-mile distribution network of Vakrangee Kendra outlets. The Company has Corporate agency tie-up with TATA AIG General Insurance Company Limited, HDFC Standard Life Insurance Company Limited, and Reliance General Insurance Company Limited to distribute quality Insurance products. These alliances provide a strong potential to expand the e-commerce operations from “Vakrangee Kendra” outlets over coming years.

Vakrangee moves towards its vision 2020 has strategic tie-up with Indian Oil Corporation Limited (IOC), India's largest commercial enterprise and Vakrangee Kendra shall be set up in about 25000 plus IOC Retail Outlets (Filling/Gas Station) located PAN India.

The Company has been classified in the Specialty Retail industry by Bombay Stock Exchange (BSE) and is also included in the Group “A” category of BSE. The Company is also part of indices like BSE 200, NSE 500 and MSCI Global Small Cap index. Vakrangee is also certified with CMMI Maturity Level 3, ISO 9001:2008, ISO 20000-1:2011 and ISO 27001:2005.

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