

PRESS RELEASE

VAKRANGEE LIMITED ENTERS INTO STRATEGIC ALLIANCE WITH VASCO WORLDWIDE

Introduces Travel Concierge services with a blend of global expertise & local knowledge

Mumbai, September 7, 2017: Vakrangee Limited (VL) announced its tie-up with Vasco Worldwide, an avant-garde travel service enterprise, to provide Travel Concierge services to its customers comprising of both independent and corporate travelers.

With the partnership, Vakrangee aims to assist Indian residents who intend to travel to various countries by offering form filling support, appointment scheduling, document pre-verification and payment of visa fees wherever applicable. Travel Concierge service is introduced to help travelers enjoy an uncluttered travel experience by providing support and guidance for the requisite travel documentation.

In a statement, Vakrangee quoted, "Vakrangee has added another essential and widely used service to the basket of services that are being offered through its last-mile retail outlets called "Vakrangee Kendra". This tie-up further expands the company's bouquet of services available to citizens through Vakrangee Kendras. Citizens, especially in un-served and underserved areas shall now be able to avail travel concierge services through their nearest Vakrangee Kendra."

Continuing expansion of its service offerings for the convenience of the customers, Vakrangee and Vasco Worldwide plan to include Insurance of international SIM card & Travel Insurance policies to the existing bouquet of services in the near future.

"Across markets, Vasco Worldwide is focused on bringing unprecedented convenience to travelers of all categories and our customer-centric services have been endorsed by millions of global travelers ever since we began our operations. Our tie-up with Vakrangee focusing Indian resident travelers is in line with the maturing travel market and we are confident that our service offering will impart more sophistication to the local industry.," said, Mahesh Anchan, Chief Operating Officer, Vasco Worldwide.

About Vakrangee Limited

(BSE Code: 511431; NSE Code: VAKRANGEE)

Incorporated in 1990, Vakrangee is the unique technology driven company focused on building India's largest network of last-mile retail outlets to deliver real-time banking, insurance, e-governance, e-commerce and logistics services to the unserved & underserved rural, semi-urban and urban markets. These retail outlets are called as "Vakrangee Kendra" which act as the "One-stop shop" for availing various services and products. Vakrangee is currently operating more than 37,600 "Vakrangee Kendra" outlets across India. The company has plans to setup and manage a total of 75,000 "Vakrangee Kendra" outlets across India by 2020 and covering the presence in all Postal code of the country.

Vakrangee has been at the forefront in financial inclusion space in India. It has signed "Common BC" and "National BC" agreements with various banks for offering real-time banking to unserved and underserved rural population. Banking at "Vakrangee Kendra" outlets is a unique experience with disruptive technology like APS, e-KYC, inter-operability and real-time transactions.

In addition to banking "Vakrangee Kendra" outlets also provide insurance products, e-governance services and e-commerce products. The company also offers assisted e-commerce services offering

strong platform for buying/collecting/delivering large variety of products; the Company has also alliance with RedBus for offering bus ticketing services at Vakrangee Kendras through RedBus in and with Mahindra eMarket Limited, a subsidiary of M&M for promoting and booking automobile products using the last-mile distribution network of Vakrangee Kendra outlets.

The Company has alliance with Indian Railway Catering and Tourism Corporation Limited (IRCTC) for offering Railway E-Tickets booking through Vakrangee Kendras. The Company also intend to provide GST (Goods and Services Tax) Registration, Filing of Returns, Payment and other value-added services through Vakrangee Kendra Outlets.

The Company has also alliance with DMI Finance Private Limited (DMI) to act as a Lead generator for offering its various loan products and collection of EMIs to citizens across Pan India.

The Company has corporate agency tie-up for Life, General and Health insurance with Life Insurance Corporation of India (LIC), HDFC Life Insurance Company Limited, Bajaj Allianz Life Insurance Company Limited and other Insurance Companies.

The Company has also alliance with FedEx Express, Aramex India Private Limited, Delhivery Private Limited and First Flight Couriers Limited for courier and logistics services (Forward Delivery as well as Reverse Pick Up services) using the last-mile distribution network of Vakrangee Kendra outlets.

Vakrangee moves towards its vision 2020 has strategic tie-up with Indian Oil Corporation Limited (IOCL), India's largest commercial enterprise and Vakrangee Kendra shall be set up in about 20000 plus IOC Retail Outlets (Filling/Gas Station) located PAN India.

The Company has been classified in the Specialty Retail Industry by Bombay Stock Exchange (BSE) and is also included in the Group "A" category of BSE. The Company is also part of indices like BSE 200, BSE 500, NSE 200, NSE 500, Nifty Full Midcap 100, Nifty Free Float Midcap 100 and MSCI Global Small Cap index. Vakrangee is also certified with CMMI Maturity Level 3, ISO 9001:2008, ISO 20000-1:2011 and ISO 27001:2013.

About Vasco Worldwide

Vasco Worldwide offers a comprehensive bouquet of travel-related services with an end-to-end view. Working across multiple channels and travel partners, Vasco Worldwide has created an exclusive shop-at-one concept with both physical and virtual arms for the convenience of global voyagers. Headquartered in the cosmopolitan city-state of Dubai in the United Arab Emirates, Vasco Worldwide offices/ atriums are present across key global regions of the Middle East and North Africa (MENA), Europe and Asia Pacific. For more information visit www.onevasco.com

Vasco Worldwide India Private Limited has presence across 10 major cities including, Ahmedabad, Bangalore, Chandigarh , Chennai, Cochin, Delhi , Hyderabad, Jalandhar , Kolkata and Mumbai.

For further information, please contact:

Aditya Jani
Vakrangee Limited
+91 9167766705

Email: adityaj@vakrangee.in

Ammeet Sabarwal
Vakrangee Limited
+91 9819576873

ammeets@vakrangee.in

Parthasarthy Sivaraman
Vasco Worldwide
+919820823306

parthas@onevasco.com