

PRESS RELEASE

VAKRANGEE ANNOUNCES TIE UP WITH DELHIVERY PRIVATE LIMITED THROUGH ITS WHOLLY OWNED SUBSIDIARY VAKRANGEE LOGISTICS PRIVATE LIMITED

Mumbai, August 2, 2016: Vakrangee, through its wholly owned subsidiary M/s. Vakrangee Logistics Private Limited (VLPL), has entered into a corporate alliance with Delhivery Private Limited (Delhivery) for offering last mile delivery services to Delhivery. Under the agreement, VLPL through Vakrangee Kendras will offer both forward delivery and reverse pick-up services to Delhivery. Through this tie-up VLPL shall also help extend Delhivery's reach to unserviceable pincodes.

VLPL has satisfactorily completed a pilot on the above mentioned services with Delhivery and is now moving ahead for PAN India alliance.

About Vakrangee Limited

(BSE Code: 511431; NSE Code: VAKRANGEE)

Incorporated in 1990, Vakrangee is the unique technology driven company focused on building India's largest network of last-mile retail touch points to deliver real-time banking, insurance, e-governance, e-commerce and ATM services to the unserved rural, semi-urban and urban markets. These retail touch points are called as "Vakrangee Kendra" which act as the "One-stop shop" for availing various services and products. Vakrangee is currently operating more than 20,600 "Vakrangee Kendra" outlets across India. The company has plans to setup and manage a total of 75,000 "Vakrangee Kendra" outlets across India by 2020 and covering the presence in all Pin code of the country.

Vakrangee has been at the forefront in financial inclusion space in India. It has signed "Common BC" and "National BC" agreements with various public sector banks for offering real-time banking to unserved and underserved rural, semi-urban and urban population. Banking at "Vakrangee Kendra" outlets is a unique experience with disruptive technology like AEPS, e-KYC, inter-operability and real-time transactions.

In addition to banking "Vakrangee Kendra" outlets also provide the entire gamut of Life, General and Health insurance products; e-governance services and e-commerce services & products. The company has formed e-commerce alliance with Amazon India for offering a strong platform for ordering, payment collection and delivery pickup for large variety of products available on Amazon marketplace. The Company also has alliances with RedBus for offering bus ticketing services at Vakrangee Kendras; alliance with Mahindra eMarket Limited, a subsidiary of M&M, for promoting and booking automobile products using the last-mile distribution network of Vakrangee Kendra outlets.

The Company has been classified in the Specialty Retail industry by Bombay Stock Exchange (BSE) and is also included in the Group "A" category of BSE. The Company is also part of indices like BSE 200, BSE 500, NSE 200, NSE 500, Nifty Free Float Midcap 100 and MSCI Global Small Cap index. Vakrangee is also certified with CMMI Maturity Level 3, ISO 9001:2008, ISO 20000-1:2011 and ISO 27001:2005.

The Company has been classified in the Specialty Retail industry by Bombay Stock Exchange (BSE) and is also included in the Group "A" category of BSE. The Company is also part of indices like BSE 200, NSE 500 and MSCI Global Small Cap index. Vakrangee is also certified with CMMI Maturity Level 3, ISO 9001:2008, ISO 20000-1:2011 and ISO 27001:2005.

About Vakrangee Logistics Private Limited

Vakrangee Logistics Private Limited, incorporated in March 2016, is a wholly owned subsidiary of Vakrangee Limited. Vakrangee Logistics is building for its alliance partners, an unparalleled last-mile delivery capabilities and thus expanding their reach to unserviceable pincodes, where the logistics challenges are the maximum for traditional logistics companies. Vakrangee Logistics leverages the physical presence of Vakrangee Kendras to offer the last-mile delivery services. Vakrangee Logistics is currently building delivery capabilities using existing 20,677 Vakrangee Kendras covering more than 4000 pincodes and is planning to expand the reach to 75,000 centers covering all pincodes in India. The key services offered by Vakrangee Logistics include forward delivery, reverse pick-ups and courier booking. Vakrangee Logistics through its network ensures a hassle-free experience to its partners and end-customers.

About Delhivery Private Limited

Delhivery was incorporated in 2011 by a team of 5 professionals with diverse experience across the consulting, technology and telecom sectors. Delhivery enables the growth of the e-commerce sector in India by providing custom-built technology enabled supply chain services. In less than 6 years, it has propelled itself to become the carrier of choice for e-commerce merchandise and covers a network of 450+ cities with a 16,000+ strong team, infrastructure for 1,00,000+ merchants and 3,000+ e-commerce companies along with 100+ offline retailers, delivering 2,00,000+ consignments on a daily basis

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