

VAKRANGEE SOFTWARES LIMITED



MEDIA RELEASE

Vakrangee Softwares Q3FY11 Financial Results

Net Revenues stood at ₹260.74 crore, YoY growth of 151%

PAT stood at ₹15.58 crore, YoY growth of 164.7%

MUMBAI, January 28, 2011: Vakrangee Softwares Limited (VSL), a major integrated e-Governance service provider today announced its Unaudited Financial Results for the quarter ended December 31, 2010, of the financial year 2010-11.

Key Highlights

For Q3FY11

- Net Sales are at ₹260.74 crore in Q3FY11 as against ₹103.85 crore for the corresponding quarter last year, registering a growth of 151%
- EBITDA of ₹41.86 crore in Q3FY11 as against ₹19.84 crore for the corresponding quarter last year, registering a growth of 110.9%
- EBITDA margin is 16.06% as against 19.11% for the corresponding quarter last year
- PAT stood at ₹15.58 crore in Q3FY11 as against ₹5.88 crore for the corresponding quarter last year, registering a growth of 164.7%
- EPS (basic) of ₹6.93 in Q3FY11 as against ₹2.75 in Q3FY10

For 9 months ended December 31, 2010

- Net Sales stood at ₹582.57 crore for 9 months ended in FY2011 whereas it was ₹255.36 crore for the corresponding period last year, YoY growth of 128%
- EBITDA stood at ₹96.28 crore for 9 months in FY2011 whereas it was ₹52.02 crore for the corresponding period last year, YoY growth of 85.09%
- PAT stood at ₹34.18 crore for 9 months ended in FY2011 as against ₹11.99 crore for the corresponding period last year, YoY growth of 184.98%
- EPS (basic) of ₹15.19 for 9 months ended in FY2011 as against ₹5.61 for the corresponding period last year

Fund Raising

The Company's board of directors has also decided the fund raising activity in foreign currency through Foreign Currency Convertible Bonds (FCCB)/ ADR/ GDR/ QIP/ Warrants.

The Company will utilize the money raised through to pump its growth plans. Funds will be utilized for various e-Governance projects.

About Vakrangee Softwares Limited

(Bloomberg: VKI@IN; Reuters: VAKR.BO; BSE Code: 511431 ; NSE Code: VAKRANSOFT)

Vakrangee Softwares Limited; incorporated in the year 1990, is a pioneer and an established player in e-Governance, Document and Printing Management. It is identified as one of the 100 Best Mid Size Companies in India as per Business World (July 16, 2007 Issue); in The Economic Times ET-500 Best Companies in 2006-07; and in the list of the Top 250 Technology fast Asia Pacific Companies of 2003 & 2004 by Deloitte Touche Tohmatsu.

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Vakrangee Softwares is one of the few leading e-Governance service providers in India well equipped with cutting edge infrastructure, highly experienced professionals, strong investment and technological breakthrough on a continual basis in order to maintain strict time-bound completion of mission critical and socially relevant projects.

The Company has been certified with ISO 9001:2008, ISO 20000:2005 and ISO 27001:2005 by international agencies.

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