

RESULT OF POSTAL BALLOT

Pursuant to the provisions of Section 110 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014, the approval of the shareholders was sought by postal ballot by way of special resolution to issue securities by way Qualified Institutional placement to the Qualified Institutional buyers pursuant to the provisions of section 62(1)(c) and other applicable provisions, if any, of the companies act, 2013.

The last date for e-voting and receipt of duly filled in Postal Ballot Forms by the Scrutinizer was till end of working hours on August 2, 2014.

Dr. S. K. Jain, Practicing Company Secretary was appointed as Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner. The Postal Ballot forms were duly scrutinized by the Scrutinizer and the Report dated August 2, 2014 was submitted by him. Based on the said Report of the Scrutinizer, the Result of the Postal Ballots is declared as under:

Physical Voting Result:

Promoter/ Public	No. of shares held (1)	No. of Invalid Votes (2)	No. of Valid Votes (3)	No. of votes polled (4)	% of votes polled on outsta nding shares (5)= [(4)/(1)] x100	No. of votes in favour (6)	No. of votes against (7)	% of votes in favour on votes polled (8)= [(6)/(3)] x100	% of votes against on votes polled (9)= [(7)/(3)] x100
Promoter & Promoter Group	195176514	0	98000	98000	0.05%	98000	0	100%	0
Public Institutional Holders	41621639	0	0	0	0	0	0	0	0
Public- Others	266684087	37382	706043	743425	0.28%	695423	10620	98.50 %	1.50%
Total	503482240	37382	804043	841425	0.16%	793423	10620	98.68 %	1.32%

VAKRANGEE LIMITED

'Vakrangee House',
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Mumbai 400059.

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E-voting Result:

Promoter/ Public	No. of shares held (1)	No. of Invalid Votes (2)	No. of Valid Votes (3)	No. of votes polled (4)	% of votes polled on outsta nding shares (5)= [(4)/(1)] x100	No. of votes in favour (6)	No. of votes against (7)	% of votes in favour on votes polled (8)= [(6)/(3)] x100	% of votes against on votes polled (9)= [(7)/(3)] x100
Promoter & Promoter Group	195176514	0	195078 514	195078 514	99.95%	195078 514	0	100%	0
Public Institutiona l Holders	41621639	0	394583 47	394583 47	94.80%	394583 47	0	100%	0
Public- Others	266684087	0	161147 598	161147 598	60.43%	161145 998	1600	99.99 9%	0.001%
Total	503482240	0	395684 459	395684 459	78.59%	395682 859	1600	99.99 9%	0.001%

Combined Result:

Promoter/ Public	No. of shares held (1)	No. of Invalid Votes (2)	No. of Valid Votes (3)	No. of votes polled (4)	% of votes polled on outsta nding shares (5)= [(4)/(1)] x100	No. of votes in favour (6)	No. of votes against (7)	% of votes in favour on votes polled (8)= [(6)/(3)] x100	% of votes against on votes polled (9)= [(7)/(3)] x100
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Promoter & Promoter Group	195176514	0	195176514	195176514	100%	195176514	0	100%	0
Public Institutional Holders	41621639	0	39458347	39458347	94.80%	39458347	0	100%	0
Public-Others	266684087	37382	161853641	161891023	60.71%	161841421	12220	99.992%	0.008%
Total	503482240	37382	396488502	396525884	78.76%	396476282	12220	99.997%	0.0003%

Voted in favour of the Resolution:

S.No.	Category	Number of valid votes	% of valid votes to valid votes polled
1.	Promoter and promoter group	195176514	100%
2.	Public Financial Institution	39458347	100%
3	Public – Others	161841421	99.992%
	Total	396476282	99.997%

Voted in against of the Resolution:

S.No.	Category	Number of valid votes	% of valid votes to valid votes polled
1.	Promoter and promoter group	0	Nil
2.	Public Financial Institution	0	Nil
3	Public – Others	12220	0.008% (12220 Shares)
	Total	12220	0.0003%

On the basis of the Report submitted by the Scrutinizer, I, Dinesh Nandwana, Chairman & Managing Director of the Company hereby declare that the above said Special Resolution has been duly passed by requisite majority.

Place: Mumbai

Date: August 2, 2014



For Vakrangee Limited

A handwritten signature in black ink, appearing to read 'Dinesh Nandwana'.

Dinesh Nandwana
Chairman and Managing Director