



Vakrangee Softwares to change name, merge subsidiary

The Board of Directors of Vakrangee Softwares Ltd at its meeting held on July 22, 2013, have considered & approved changing the name of the Company from Vakrangee Softwares Limited to Vakrangee Limited, subject to Central Government and members' approval.

The Board also considered & approved the merger scheme as recommended by the Restructuring Committee for the merger of Vakrangee Finserve Limited (a 100% subsidiary of Vakrangee Softwares Limited) with Vakrangee Softwares Limited.

Shares of Vakrangee Softwares Ltd was last trading in BSE at Rs.79.15, down by Rs.1.60 or 1.98%. The stock hit an intraday high of Rs.83.90 and low of Rs.79.

The total traded quantity was 3.71 lakhs compared to 2 week average of 4.18 lakhs.

Source: **Equity Bulls**

Posted On: **2013-07-22 10:55:27**