



**VAKRANGEE LIMITED**  
*(Formerly known as Vakrangee Softwares Limited)*  
**"VAKRANGEE HOUSE", PLOT NO. 66-A, MAROL CO-OP. INDL. ESTATE,**  
**OFF. M. V. ROAD, MAROL, ANDHERI (EAST), MUMBAI – 400 059. INDIA**  
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**AUDITED FINANCIAL RESULTS FOR THE QUARTER & FINANCIAL YEAR ENDED ON MARCH 31, 2014**

( \* in Lacs except EPS)

Part 1		AUDITED STANDALONE RESULTS					AUDITED CONSOLIDATED RESULTS	
S.No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Year to date figures for current period ended	Year to date figures for previous period ended
		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13	31-Mar-14	31-Mar-13
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	<b>Income from Operations</b>	64,785.20	48,921.07	46,608.13	196,538.30	155,576.19	195,189.29	154,715.06
	(a).Net Sales/ Income from Operations (Net of excise duty)							
	(b).Other Operating Income	0.05	0.02	0.17	0.88	1.33	0.88	1.53
	<b>Total Income from Operations (Net) (a+b)</b>	<b>64,785.25</b>	<b>48,921.09</b>	<b>46,608.30</b>	<b>196,539.18</b>	<b>155,577.52</b>	<b>195,190.16</b>	<b>154,716.59</b>
2	<b>Expenses</b>							
	(a).Cost of materials Consumed	43,143.81	35,430.23	35,996.96	135,602.27	114,845.97	135,498.24	115,101.10
	(b).Purchase of Stock in Trade	-	-	-	-	-	-	-
	(c).Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,782.72	(1,505.11)	(1,630.03)	1,162.89	(1,609.98)	1,365.80	(2,916.58)
	(d).Employee Benefit Expense	509.88	480.23	1,064.32	2,621.70	2,504.52	3,141.18	2,854.84
	(e).Depreciation and Amortisation Expense	5,249.48	4,301.97	4,240.66	18,031.84	15,694.33	18,087.28	15,706.22
	(f).Other Expenses	555.25	477.70	367.49	1,660.87	1,455.83	1,725.04	1,525.64
	<b>Total Expenses</b>	<b>51,241.14</b>	<b>39,185.02</b>	<b>40,039.40</b>	<b>159,079.57</b>	<b>132,890.67</b>	<b>159,817.55</b>	<b>132,271.22</b>
3	<b>Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>13,544.11</b>	<b>9,736.07</b>	<b>6,568.90</b>	<b>37,459.61</b>	<b>22,686.85</b>	<b>35,372.62</b>	<b>22,445.37</b>
4	Other Income	(193.02)	32.92	355.28	924.03	742.26	616.08	521.12
5	<b>Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3+4)</b>	<b>13,351.09</b>	<b>9,768.99</b>	<b>6,924.18</b>	<b>38,383.64</b>	<b>23,429.11</b>	<b>35,988.69</b>	<b>22,966.49</b>
6	Finance Cost	1,669.39	1,952.23	2,365.73	7,787.54	8,583.68	7,789.42	8,595.73
7	<b>Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)</b>	<b>11,681.70</b>	<b>7,816.76</b>	<b>4,558.45</b>	<b>30,596.10</b>	<b>14,845.43</b>	<b>28,199.27</b>	<b>14,370.76</b>
8	Exceptional Items	-	-	-	-	-	-	-
9	<b>Profit/(Loss) from Ordinary Activities before Tax (7-8)</b>	<b>11,681.70</b>	<b>7,816.76</b>	<b>4,558.45</b>	<b>30,596.10</b>	<b>14,845.43</b>	<b>28,199.27</b>	<b>14,370.76</b>
10	Tax Expense							
	(a) Current Tax	4,125.53	3,126.72	1,417.37	12,294.81	4,373.09	12,294.81	4,373.14
	(b) Deferred Tax	451.07	(419.53)	498.79	(1,177.48)	954.13	(1,172.33)	972.33
	(c) Taxes of earlier years	(0.19)	-	(32.86)	81.99	(32.86)	81.99	(32.86)
	(d) MAT Credit Utilised	0.00	-	(483.17)	(503.25)	(1,376.19)	(503.25)	(1,376.19)
	Total Tax Expenses	4,576.41	2,707.19	1,400.13	10,696.07	3,918.17	10,701.23	3,936.42
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>	<b>7,105.29</b>	<b>5,109.57</b>	<b>3,158.32</b>	<b>19,900.03</b>	<b>10,927.26</b>	<b>17,498.04</b>	<b>10,434.34</b>
12	Extra-Ordinary Items (net of Tax expense)	-	-	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>7,105.29</b>	<b>5,109.57</b>	<b>3,158.32</b>	<b>19,900.03</b>	<b>10,927.26</b>	<b>17,498.04</b>	<b>10,434.34</b>
14	Share of Profit/ (Loss) of Associates	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	(6.19)	-
16	Consolidated Net Profit/ (loss) after Taxes, Minority Interest and share of profit or loss of Associates (13+14+15)	-	-	-	-	-	<b>17,504.24</b>	<b>10,434.34</b>
17	<b>Paid Up Equity Share Capital</b>	5,034.82	5,034.82	5,024.99	5,034.82	5,024.99	5,034.82	5,024.99
18	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	FV ` 1/- each 46,528.94	FV ` 1/- each 46,528.94	FV ` 1/- each 38,906.39	FV ` 1/- each 46,528.94	FV ` 1/- each 38,906.39	FV ` 1/- each 46,356.75	FV ` 1/- each 39,187.93
19 (i)	<b>No. of equity shares for computing EPS</b>							
	(a) Basic	502,979,292	502,889,194	501,480,384	502,979,292	501,480,384	502,979,292	501,480,384
	(b) Diluted	509,232,604	511,574,775	511,242,086	509,232,604	511,242,086	509,232,604	511,242,086
19 (ii)	Earnings per Share(EPS) (before Extra Ordinary items) (of ` 1/- each not annualised)							
	(a) Basic	1.41	1.02	0.63	3.96	2.18	3.48	2.08
	(b) Diluted	1.40	0.99	0.62	3.91	2.14	3.44	2.04
19 (iii)	Earnings per Share(EPS) (after Extra Ordinary items) (of ` 1/- each not annualised)							
	(a) Basic	1.41	1.02	0.63	3.96	2.18	3.48	2.08
	(b) Diluted	1.40	0.99	0.62	3.91	2.14	3.44	2.04

Part II								
A PARTICULARS OF SHAREHOLDING								
1	<b>Public Shareholding:</b>							
	- No of Shares	308,305,726	308,305,726	330,304,106	308,305,726	330,304,106	308,305,726	330,304,106
	- Percentage of Shareholding	61.23	61.23	65.73	61.23	65.73	61.23	65.73
2	<b>Promoter and Promoter Group Shareholding</b>							
	a) Pledged/Encumbered							
	- Number of Shares	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group )	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company )	-	-	-	-	-	-	-
	b) Non-Encumbered							
	- Number of Shares	195,176,514	195,176,514	172,195,214	195,176,514	172,195,214	195,176,514	172,195,214
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group )	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company )	38.77	38.77	34.27	38.77	34.27	38.77	34.27

Particulars	3 months ended (31.03.2014)
<b>B Investor Complaints</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	6
Disposed of during the quarter	6
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above audited financial results for the quarter and year ended March 31, 2014 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 22, 2014.
- The Company has two subsidiaries as at March 31, 2014. In case of Vakrangee e-Solutions Inc., Philippines, audited financial results for the year ended December 31, 2013 and Un - audited Financial results for the quarter ended March 31, 2014 have been considered for consolidation, In case of other subsidiaries, audited financial results have been considered.
- The Board of Directors of the Company recommended dividend of ` 0.25 per share on fully paid up equity share of ` 1/- each for the financial year ended March 31, 2014, subject to members approval in the ensuing Annual General Meeting.
- Out of the total 1,51,72,000 options granted by the Company till date under "ESOP scheme 2008" , 61,58,940 options have been exercised in aggregate till March 31, 2014, out of which Nil options were exercised during the quarter ended March 31, 2014 by the employees of the Company.
- The Company predominantly provides the E-governance related services. Considering the nature of Company's business and operations, there is only one reportable segment (business and / or geographical) in accordance with the requirements of the Accounting Standard 17 – "Segment Reporting" notified in the Companies (Accounting Standards) Rules 2006.
- Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to confirm to the current quarter's/ year's presentation.
- The above results of the Company are available on the Company's website [www.vakrangee.in](http://www.vakrangee.in) and also on [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com) .

For and on behalf of the Board



Dinesh Nandawana  
Chairman and Managing Director

Place : Mumbai  
Date : May 22, 2014

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