



# VAKRANGEE LIMITED

VAKRANGEE HOUSE, PLOT NO. 66, MAROL CO-OP. INDL. ESTATE,  
OFF. M. V. ROAD, MAROL, ANDHERI (EAST), MUMBAI – 400 059. INDIA  
CIN : L65990MH1990PL.C056669  
PHONE : 022 6776 5100 / 2850 3412 / 2850 4028 FAX : 022 2850 2017  
E-mail : info@vakrangee.in Website : www.vakrangee.in

(₹ in Lakh except EPS)

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016

S.No.	Particulars	CONSOLIDATED RESULTS					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous Year Ended
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
	(1)	(2)	(3)	(4)	(5)	(6)	
1	<b>Income from Operations</b>						
	(a). Net Sales/ Income from Operations (Net of Taxes)	97,886.05	95,901.19	81,886.53	2,85,539.14	2,31,076.88	3,19,070.33
	(b). Other Operating Income	0.28	6.00	0.14	8.65	1.15	3.33
	<b>Total Income from Operations (Net) (a+b)</b>	<b>97,886.33</b>	<b>95,907.19</b>	<b>81,886.67</b>	<b>2,85,547.79</b>	<b>2,31,078.03</b>	<b>3,19,073.66</b>
2	<b>Expenses</b>						
	(a). Cost of materials Consumed	72,260.12	71,280.97	57,980.29	2,12,154.67	1,79,938.60	2,32,644.63
	(b). Purchase of Stock in Trade	-	-	-	-	-	-
	(c). Changes in inventories of finished goods, work-in-progress and stock-in-trade	375.74	95.98	1,385.43	(13.61)	(12,801.18)	(560.64)
	(d). Employee Benefit Expense	1,077.56	1,079.60	628.92	3,077.62	1,769.42	2,477.44
	(e). Depreciation and Amortisation Expense	1,907.38	1,993.52	4,280.32	6,024.07	12,889.08	16,404.30
	(f). Other Expenses	914.76	858.11	680.92	2,403.71	1,727.52	2,247.03
	<b>Total Expenses</b>	<b>76,535.56</b>	<b>75,308.18</b>	<b>64,955.88</b>	<b>2,23,646.46</b>	<b>1,83,523.44</b>	<b>2,53,212.76</b>
3	<b>Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>21,350.77</b>	<b>20,599.01</b>	<b>16,930.79</b>	<b>61,901.33</b>	<b>47,554.59</b>	<b>65,860.90</b>
4	Other Income	78.09	123.57	151.07	273.89	528.98	564.01
5	<b>Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional items (3+4)</b>	<b>21,428.86</b>	<b>20,722.58</b>	<b>17,081.86</b>	<b>62,175.22</b>	<b>48,083.57</b>	<b>66,424.91</b>
6	Finance Cost	1,319.43	1,337.13	1,401.88	4,016.48	4,249.09	5,631.68
7	<b>Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)</b>	<b>20,109.43</b>	<b>19,385.45</b>	<b>15,679.98</b>	<b>58,158.74</b>	<b>43,834.48</b>	<b>60,793.23</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit/(loss) from Ordinary Activities before Tax (7-8)</b>	<b>20,109.43</b>	<b>19,385.45</b>	<b>15,679.98</b>	<b>58,158.74</b>	<b>43,834.48</b>	<b>60,793.23</b>
10	Tax Expense						
	(a) Current Tax	7,194.79	6,888.68	6,871.78	21,026.96	17,406.91	24,074.91
	(b) Deferred Tax	(240.70)	(138.86)	(1,479.84)	(808.59)	(2,159.87)	(2,957.41)
	<b>Total Tax Expenses</b>	<b>6,954.09</b>	<b>6,749.82</b>	<b>5,391.94</b>	<b>20,218.37</b>	<b>15,247.04</b>	<b>21,117.50</b>
11	<b>Net Profit/(Loss) for the Period/Year (9-10)</b>	<b>13,155.34</b>	<b>12,635.63</b>	<b>10,288.04</b>	<b>37,940.37</b>	<b>28,587.44</b>	<b>39,675.73</b>
12	Share of Profit/ (Loss) of Associates	-	-	-	-	-	-
13	Minority Interest	-	-	-	-	-	-
14	<b>Consolidated Net Profit/ (loss) after Taxes, Minority Interest and share of profit or loss of Associates (11+12-13)</b>	<b>13,155.34</b>	<b>12,635.63</b>	<b>10,288.04</b>	<b>37,940.37</b>	<b>28,587.44</b>	<b>39,675.73</b>
15	Other Comprehensive Income/(Expenses) (Net of Taxes)	(3.85)	(16.93)	(9.42)	(29.62)	(28.27)	(37.69)
16	<b>Total Comprehensive Income for the Period/Year (14+15)</b>	<b>13,151.49</b>	<b>12,618.70</b>	<b>10,278.62</b>	<b>37,910.75</b>	<b>28,559.17</b>	<b>39,638.04</b>
17	Paid up Equity Share Capital	5,292.32	5,291.96	5,291.57	5,292.32	5,291.57	5,291.96
		FV ₹ 1/- each	FV ₹ 1/- each	FV ₹ 1/- each	FV ₹ 1/- each	FV ₹ 1/- each	FV ₹ 1/- each
18	Reserves excluding Revaluation Reserve						1,53,813.26
19	<b>Earnings per Share (EPS) in ₹ (not annualised)</b>						
	(a) Basic	2.49	2.38	1.95	7.16	5.52	7.62
	(b) Diluted	2.48	2.38	1.93	7.15	5.37	7.47

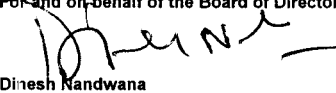
**Notes:**

- 1 In accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed a limited review of the Company's above financial results for the quarter and nine months ended December 31, 2016. There are no qualifications in the limited review report.
- 2 The Company has three subsidiaries as at December 31, 2016. Un-audited Financial results for the quarter and nine months ended December 31, 2016 have been considered for consolidation.
- 3 The above unaudited financial results for the quarter and nine months ended December 31, 2016 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 4, 2017.
- 4 **Transition to Indian Accounting Standards (Ind-AS)**  
The above Company's financial results for the quarter and nine months ended December 31, 2016 and comparatives periods are in accordance with Ind-AS notified by MCA under the Companies (Indian Accounting Standards) Rules, 2015.
- 5 **Reconciliation of Equity & Statement of Profit and Loss as previously reported under IGAAP to Ind-AS**

S. No.	Particulars	Reconciliation of Statement of Profit and Loss			Reconciliation of Equity
		Quarter Ended	Nine Months Ended	Year Ended	As at
		31-Dec-15	31-Dec-15	31-Mar-16	31-Mar-16
i	<b>Net Profit / Other Equity as per Indian GAAP</b>	<b>10,284.09</b>	<b>28,395.47</b>	<b>39,475.12</b>	<b>1,45,823.75</b>
ii	Actuarial (gain)/loss on employee defined benefit funds recognised in other comprehensive income	14.41	43.24	57.64	-
iii	Prior period expenses adjusted	0.24	179.50	181.23	-
iv	Effective Interest Method impact on Finance Cost	(8.73)	(24.14)	(27.97)	42.05
v	Effect on Deferred Tax (Assets)/Liabilities on above	(1.97)	(6.63)	(10.29)	(14.14)
vi	Dividend & Tax on Dividend	-	-	-	7,961.60
vii	<b>Net Profit before OCI as per Ind-AS</b>	<b>10,288.04</b>	<b>28,587.44</b>	<b>39,675.73</b>	-
viii	Other Comprehensive Income/(Expenses) (Net of Taxes)	(9.42)	(28.27)	(37.69)	-
ix	<b>Total Comprehensive Income / Other Equity as per Ind-AS</b>	<b>10,278.62</b>	<b>28,559.17</b>	<b>39,638.04</b>	<b>1,53,813.26</b>

- 6 Out of the total 1,72,08,300 options granted by the Company till date under "ESOP Scheme 2008" & "ESOP Scheme 2014", 69,09,120 options have been exercised in aggregate till December 31, 2016, out of which 36,250 options were exercised during the quarter ended December 31, 2016 by the employees of the Company.
- 7 The Company's activities predominantly comprise providing various services through Vakrangee Kendra including e-governance activities of Mission Mode Projects covered under "National e-Governance Plan" (NeGP). Considering the nature of the Company's business and operations, there is only one reportable segment (business and / or geographical).
- 8 Previous period's / year's figures have been regrouped / rearranged wherever necessary to confirm to the current period's presentation.
- 9 The above results of the Company are available on the Company's website [www.vakrangee.in](http://www.vakrangee.in) and also on [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com).

For and on behalf of the Board of Directors

  
Dinesh Nandwana  
Managing Director and CEO  
DIN : 00062532

Place : Mumbai  
Date : February 4, 2017