

VL/DS/CG/2014-15/054

January 14, 2015

To,

**DCS- Corporate Relationship Department**  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

**Quarterly Compliance Report on Corporate Governance**

The Quarterly Compliance Report on Corporate Governance is as under:

Name of the Company: Vakrangee Limited (Co. Code – 511431)

Quarter ending on: December 31, 2014

Particulars	Clause of listing agreement	Compliance Status (Yes/ no)	Remarks
<b>II. Board of Directors</b>	49II	Yes	
(A) Composition of Board	49(IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non- executive Directors Compensation and Disclosures	49(IIC)	Yes	
(D) Other Provisions as to Board and Committee	49(IID)	Yes	
(E) Code of Conduct	49(IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	
<b>III. Audit committee</b>	49(III)	Yes	
(A) Qualified and Independent Audit committee	49(IIIA)	Yes	
(B) Meeting of Audit Committee	49(IIIB)	Yes	
(C) Powers of Audit committee	49(IIIC)	Yes	
(D) Role of Audit committee	49(IIID)	Yes	
(E) Review of Information by Audit Committee	49(IIIE)	Yes	



<b>IV. Nomination and Remuneration Committee</b>	49 (IV)	Yes	
<b>V. Subsidiary companies</b>	49 (V)	Yes	
<b>VI. Risk Management</b>	49 (VI)	N.A.	
<b>VII. Related Party Transactions</b>	49 (VII)	Yes	
<b>VIII. Disclosures</b>	49 (VIII)	Yes	
(A) Related party Transactions	49 (VIII A)	Yes	
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	
(C) Remuneration of Directors	49(VIII C)	Yes	
(D) Management	49(VIII D)	Yes	Has been Complied in the last annual report of 2013-14, further the same will also be Complied in the next annual report of 2014-15
(E) Shareholders	49 (VIII E)	Yes	
(F) Proceeds from public Issues, Rights Issues, Preferential issues etc	49(VIII F)	Yes	
<b>IX. CEO/ CFO Certification</b>	49(IX)	Yes	
<b>X. Report on Corporate Governance</b>	49(X)	Yes	Has been Complied in the last annual report of 2013-14, further the same will also be Complied in the next annual report of 2014-15
<b>XI. Compliance</b>	49(XI)	Yes	Has been Complied in the last annual report of 2013-14, further the same will also be Complied in the next annual report of 2014-15

Thanking You,

Yours faithfully,

For Vakrangee Limited

  
**Darshi Shah**  
 Company Secretary

