



VAKRANGEE LIMITED

VAKRANGEE HOUSE, PLOT NO. 66, MAROL CO-OP. INDL. ESTATE,
OFF. M. V. ROAD, MAROL, ANDHERI (EAST), MUMBAI – 400 059. INDIA
PHONE : 022 6776 5100 / 2850 3412 / 2850 4028 FAX : 022-2850 20 17
E-mail : info@vakrangee.in Website : www.vakrangee.in

(` in Lacs except EPS)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2013

Part 1		STANDALONE RESULTS					
S.No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous period ended	Year to date figures for previous year ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	Income from Operations						
	(a).Net Sales/ Income from Operations (Net of excise duty)	48,921.07	42,637.65	38,891.17	131,753.10	108,968.06	155,575.42
	(b).Other Operating Income	0.02	0.07	0.77	0.83	1.16	1.33
	Total Income from Operations (Net) (a+b)	48,921.09	42,637.72	38,891.94	131,753.93	108,969.22	155,576.75
2	Expenses						
	(a).Cost of materials Consumed	35,430.23	29,489.06	27,619.25	92,458.46	78,849.01	114,845.97
	(b).Purchase of Stock in Trade	-	-	-	-	-	-
	(c).Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,505.11)	415.75	32.37	(619.84)	20.05	(1,609.98)
	(d).Employee Benefit Expense	480.23	666.78	621.65	2,111.82	1,440.20	2,504.52
	(e).Depreciation and Amortisation Expense	4,301.97	4,347.02	4,110.49	12,782.36	11,453.67	15,694.33
	(f).Other Expenses	477.70	319.13	372.93	1,105.61	1,088.34	1,455.83
	Total Expenses	39,185.02	35,237.74	32,756.69	107,838.41	92,851.27	132,890.67
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	9,736.07	7,399.98	6,135.25	23,915.52	16,117.95	22,686.08
4	Other Income	32.92	499.94	130.36	1,117.05	386.98	742.26
5	Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional items (3+4)	9,768.99	7,899.92	6,265.61	25,032.57	16,504.93	23,428.34
6	Finance Cost	1,952.23	1,980.88	2,106.94	6,118.15	6,217.95	8,583.68
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	7,816.76	5,919.04	4,158.67	18,914.42	10,286.98	14,844.66
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(loss) from Ordinary Activities before Tax (7-8)	7,816.76	5,919.04	4,158.67	18,914.42	10,286.98	14,844.66
10	Tax Expense						
	(a) Current Tax	3,126.72	2,486.06	1,314.73	8,169.28	2,955.72	4,373.09
	(b) Deferred Tax	(419.53)	(439.90)	53.66	(1,628.55)	455.34	954.13
	(c) Taxes of earlier year	-	-	-	82.18	-	(32.86)
	(d) Mat credit Utilised	-	(503.25)	(481.73)	(503.25)	(893.02)	(1,376.19)
	Total Tax Expenses	2,707.19	1,542.91	886.66	6,119.66	2,518.04	3,918.17
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	5,109.57	4,376.13	3,272.01	12,794.76	7,768.94	10,926.49
12	Extra-Ordinary Items (net of Tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	5,109.57	4,376.13	3,272.01	12,794.76	7,768.94	10,926.49
14	Share of Profit/ (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Consolidated Net Profit/ (loss) after Taxes, Minority Interest and share of profit or loss of Associates (13+14+15)	-	-	-	-	-	-
17	Paid Up Equity Share Capital	5,034.82	5,029.65	5,021.96	5,034.82	5,021.96	5,024.99
		FV ` 1/- each	FV ` 1/- each	FV ` 1/- each	FV ` 1/- each	FV ` 1/- each	FV ` 1/- each
18	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	46,528.94	46,528.94	38,906.39	46,528.94	38,906.39	38,906.39
19 (i)	No. of equity shares for computing EPS						
	(a) Basic	502,889,194	502,797,254	501,228,546	502,889,194	501,228,546	501,480,384
	(b) Diluted	511,574,775	511,370,095	511,051,555	511,574,775	511,051,555	511,242,086
19 (ii)	Earnings per Share(EPS) (before Extra Ordinary items) (of ` 1/- each not annualised)						
	(a) Basic	1.02	0.87	0.65	2.54	1.55	2.18
	(b) Diluted	0.99	0.86	0.64	2.50	1.52	2.14
19 (iii)	Earnings per Share(EPS) (after Extra Ordinary items) (of ` 1/- each not annualised)						
	(a) Basic	1.02	0.87	0.65	2.54	1.55	2.18
	(b) Diluted	0.99	0.86	0.64	2.50	1.52	2.14

Part II						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:					
	- No of Shares	308,305,726	307,788,806	330,000,746	308,305,726	330,000,746
	- Percentage of Shareholding	61.23	61.19	65.71	61.23	65.71
2	Promoter and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of Shares	195,176,514	195,176,514	172,195,214	195,176,514	172,195,214
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	38.77	38.81	34.29	38.77	34.29

Particulars		3 months ended (31.12.2013)	
B	Investor Complaints		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

Notes:

- In accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have performed a limited review of the Company's standalone financial results for the quarter ended December 31, 2013. There are no qualifications in the limited review report.
- The Standalone financial results for the quarter ended December 31, 2013 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on January 20, 2014.
- Out of the total 1,51,72,000 options granted by the Company till date under "ESOP scheme 2008", 61,58,940 options have been exercised in aggregate till December 31, 2013, out of which 5,16,920 options were exercised during the quarter ended December 31, 2013 by the employees of the Company.
- The Company's activities predominantly comprises of providing the E-governance related services. Considering the nature of Company's business and operations, there is only one reportable segment (business and / or geographical) in accordance with the requirements of the Accounting Standard 17 - "Segment Reporting" notified in the Companies (Accounting Standards) Rules 2006.
- The board at its meeting held on Monday, January 20, 2014, considered and approved allotment of 2,50,00,000 fully convertible warrants on preferential basis to Vakrangee Capital Private Limited, a promoter group company, at an exercise price of ₹ 100/- per warrant, convertible each into equivalent no. of equity share having face value of ₹ 1/- per share at a premium of ₹ 99/- per share, convertible at the sole option of the allottee in one or more tranches at any time after the date of allotment but before expiry of 18 months from the date of allotment, subject to members approval.
- Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to confirm to the current quarter's/ year's presentation.
- The above results of the Company are available on the Company's website www.vakrangee.in and also on www.bseindia.com & www.nseindia.com .

Place : Mumbai
Date : January 20, 2014

For and on behalf of the Board



Dinesh Nandawana
Chairman and Managing Director